

# DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

Regd Off: 1st Floor Adams Court Baner Road Pune - 411045 websites: [www.datiware.com](http://www.datiware.com)

CIN: L05000PN1992PLC177590 Email: [cs.datiware@gmail.com](mailto:cs.datiware@gmail.com) Tel: 7410090100

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To,

Date: 27-05-2025

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam

Subject: Outcome of Board Meeting held on 27-05-2025

Ref.: Scrip Code 519413

We wish to inform the exchanges that Board at its Meeting held today have considered and approved audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025;
2. Audit Report on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 issued by Statutory Auditors of the Company;


The meeting of the Board of Directors commenced at 4.00 PM (IST) and concluded at 6.30 PM.

You are requested to kindly take the same on record

Thanking You

Yours Faithfully

For Datiware Maritime Infra Limited

  
Jayashree Patil,  
Managing Director.  
DIN: 02419826.



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To,

Date: February 27, 2025

Department of Corporate Services

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001.

Dear Sir/ Madam

**Subject:** Integrated Filing (Financial) for the quarter ended March 31, 2025.

**Ref.:** Scrip Code 519413.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we enclose the Integrated Filing (Financial) for the quarter ended March 31, 2025.

1. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Not applicable as company has not raised any funds by way of public issue, rights issue, preferential issue, qualified institutions placement etc

2. Format for disclosing outstanding default on loans and debt securities-

Company has not defaulted in payment of interest/ repayment of principal amount on loans from banks / financial institutions as no loans has been borrowed from Banks / Financial institutions. Further company is not having any unlisted debt securities.

3. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) -

This is to certify that paid up capital of M/s. Datiware Maritime Infra Limited does not exceed Rs. 10,00,00,000/- (Rupees Ten Crore Only) and the net worth

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of the Company also does not exceed Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) as on March 31, 2024 hence as per regulation 15 (2) provisions of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are not applicable to the company for the half year ended on March 31, 2025. A net worth certificate from Practicing Company Secretary is attached for your information and records

4. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results ((applicable only for Annual Filing i.e. 4th quarter)


Enclosed

You are requested to kindly take the same on record

Thanking You,

Yours Faithfully,

For Datiware Maritime Infra Limited.

  
Jayashree Patil,  
Managing Director.  
DIN: 02419826.



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## PART I - Statement of Standalone Unaudited Results for the quarter ended 31.03.2025

Sr	Particulars	Rupees in lacs					
		QUARTER ENDED ON			Three months ended on	Three months ended on	Year to Date Ended on
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2025 (Audited)
1	Revenue From Operations						
	a) Revenue From Operations (Gross)	9.75	9.75	25.74	51.64	88.87	85.43
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	4.65	0.06	0.00	9.26	2.40	1.21
3	Total Revenue (1+2)	14.40	9.81	25.74	60.90	91.27	86.64
4	Expenses						
	a) Cost of Material Consumed	0.00	0.00	2.52	70.67	59.02	73.19
	b) Purchases of Stock -in - Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade	0.00	0.00	14.81	-14.81	15.92	0.00
	d) Employee Benefits expenses	0.73	0.60	1.81	13.11	15.04	14.91
	e) Finance Cost	13.21	13.27	13.88	40.99	35.54	54.87
	f) Depreciation & Amortisation Expenses	5.16	5.16	5.16	15.43	15.51	20.60
	g) Operating and Other Expenses	5.15	1.78	10.57	16.58	20.01	35.11
	Total Expenses (a+b+c+d+e+f+g)	24.25	20.81	48.75	141.97	161.04	198.68
5	Profit (loss) before exceptional items and tax (3-4)	-9.85	-11.00	-23.01	-81.07	-69.77	-112.04
6	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
7	Profit (loss) Before Tax (5-6)	-9.85	-11.00	-23.01	-81.07	-69.77	-112.04
8	Tax Expenses :						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	c) Short Excess Provision of Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
10	Net profit (loss) after tax (7-9)	-9.85	-11.00	-23.01	-81.07	-69.77	-112.04
11	Other comprehensive income (net of tax) (Items that will not be reclassified to profit or loss A/c (Net of Tax))	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (net of tax) (10+11)	-9.85	-11.00	-23.01	-81.07	-69.77	-112.04
13	Paid up Equity Share Capital (Face Value Rs.10 each, Fully Paid)	500.00	500.00	500.00	500.00	500.00	500.00
14	Reserves excluding Revaluation Reserves	-735.66	725.54	690.09	-696.44	-608.56	-735.66
15	Earning Per share (EPS) (not annualised)						
	(a) Basic	-0.20	-0.22	-0.46	-1.78	-1.55	-2.24
	(b) Diluted	-0.20	-0.22	-0.46	-1.78	-1.55	-2.24

### Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27.05.2025
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The company organised business into two segments- Aquaculture & Ship building . Segmentwise results are attached.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued.
- Company is not required to prepare Consolidated Financial Statements since it does not have any subsidiary or associate company.
- Figures of last quarter i.e. quarter ended on 31.03.2025 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year

Date - 27.05.2025

Place - Pune

For Datiware Maritime Infra Limited  
(Managing Director)

Jayshree Patil  
(Managing Director)

DIN: 02419826



**Datiware Maritime Infra Limited**

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**PART II - Statement of Assets & Liabilities**

Particulars	Rupees in lacs	
	As on	
	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>Asset</b>		
<b>Finacial Asset</b>		
a) Cash and cash equivalent	0.54	1.75
b) Trade receivables	30.91	12.73
c) Loans	0.00	30.55
d) Investments	0.00	0.00
e) Inventory	0.00	0.00
f) Other finacial asset	8.61	9.62
Non-finacial asset		
a) Current Tax	0.00	0.00
b) Deferred Tax	85.45	85.45
c) Property Plant Equipment	547.62	568.26
d) Other non-finacials asset	0.00	0.00
<b>Total - Assets</b>	<b>673.13</b>	<b>708.36</b>
<b>Liability and Equity</b>		
<b>Liability</b>		
a) Trade payable		
Dues of Micro & Samll Enrteprises		
Dues of other than Micro & Samll Enrteprises	-8.61	22.07
b) Other payables	0.00	0.00
c) Borrowing	870.63	775.92
d) Deposits	0.00	0.00
e) Other finacials liability	43.50	97.07
Non-finacials liability		
a) Current tax		
b) Provision	3.27	3.39
c) Other non finacials liabilities		
<b>Equity</b>		
a) Share Capital	500.00	500.00
b) Other equity	-735.66	-690.09
<b>Total - Liability &amp; Equity</b>	<b>673.13</b>	<b>708.36</b>

For Datiware Maritime Infra Limited

Date :- 27.05.2025

Place - Pune

*Ajanta*  
Jayshree Patil  
(Managing Director)  
DIN: 02419826



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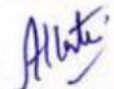
## PART II - Statement of cash flow

Particulars	Rupees in lacs	
	As on	
	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extra-Ordinary Items	-45.58	-112.04
Adjustments For :		
Depreciation	20.64	20.59
Interest Income	0.00	0.00
Dividend Income	0.00	0.00
Finance Cost	53.40	50.23
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>28.46</b>	<b>-41.22</b>
ADJUSTMENTS FOR -		
Bad Debts		
(Increase) / Decrease In Trade & Other Receivables	-21.94	-10.44
(Increase) / Decrease In Inventories	0.00	2.34
(Increase) / Decrease In Other Current Asset	0.83	11.28
Increase/ (Decrease) In Payables & Provisions	0.36	1.56
Increase/ (Decrease) In Trade Payable	-0.90	5.80
<b>Cash Generated From Operations</b>	<b>-21.65</b>	<b>10.54</b>
Income Tax		
<b>Net Cash Flow From Operating Activities</b>	<b>6.81</b>	<b>-30.68</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Income	0.00	0.00
Dividend Income	0.00	0.00
Profit On Sale Of Fixed Assets	0.00	0.00
Purchase Of Fixed Assets	0.00	-46.95
Sale Of Fixed Assets	0.00	0.00
(Increase) / Decrease In Deposit	0.00	2.72
<b>Net Cash Used In Investing Activities</b>	<b>0.00</b>	<b>-44.23</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost		-9.02
Increase / (Decrease ) In Secured Loans	-55.37	0.00
Increase/(Decrease) In Unsecured Loans	47.35	85.19
<b>Net Cash Used In Financing Activities</b>	<b>-8.02</b>	<b>76.17</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS A+B+C</b>	<b>-1.21</b>	<b>1.26</b>
Cash & Cash Equivalents - Opening Balance	1.75	1.75
Cash & Cash Equivalents - Closing Balance	0.54	0.49
<b>CASH &amp; CASH EQUIVALENTS - NET BALANCE</b>	<b>-1.21</b>	<b>1.26</b>

For Datiware Maritime Infra Limited

Date :- 27.05.2025

Place - Pune

  
 Jayshree Patil  
 (Managing Director)  
 DIN: 02419826



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Segmentwise results for the quarter ended and year ended on 31.03.2025

Rupees in lacs

Particulars	QUARTER ENDED ON			Three months ended on 30.06.2024 (Unaudited)	Three months ended on 30.06.2023 (Unaudited)	Year to Date	
	31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)			Ended on 31.03.2025 (Unaudited)	Ended on 31.03.2024 (Audited)
<b>1. Segment Revenue</b>							
(a) Segment A (Fishery)	0.05	0.05	15.00	54.16	88.87	0.05	69.16
(b) Segment B (Shipyard)	9.75	9.75	10.92	6.53	0.00	39.00	18.72
<b>Net sales/income From Operations</b>	<b>9.80</b>	<b>9.80</b>	<b>25.92</b>	<b>60.69</b>	<b>88.87</b>	<b>39.05</b>	<b>87.88</b>
<b>2. Segment Results (Profit)(+)/ Loss (-)</b>							
before tax and interest from Each segment							
(a) Segment A (Fishery)	-3.18	-3.21	-8.73	-33.15	-27.77	-14.17	-41.88
(b) Segment B (Shipyard)	9.05	9.05	7.35	-2.18	-0.55	36.20	5.17
<b>Total</b>	<b>5.87</b>	<b>5.84</b>	<b>-1.38</b>	<b>-35.33</b>	<b>-28.32</b>	<b>22.03</b>	<b>-36.71</b>
Less: i) Interest**	-13.21	-13.27	-13.87	-40.94	-35.17	0.00	-54.81
ii) Other Un-allocable Expenditure net off	-7.16	-3.57	-7.58	-12.96	-13.94	-18.94	-20.55
(iii) Un-allocable income Total Profit Before Tax	4.65	0.00	-0.18	0.21	4.73	4.73	0.03
<b>Total</b>	<b>-9.85</b>	<b>-11.00</b>	<b>-23.01</b>	<b>-89.02</b>	<b>-77.43</b>	<b>-45.58</b>	<b>-112.04</b>
<b>3 Capital Employed</b>							
<b>Segment Assets</b>							
(a) Segment A (Fishery)	82.96	95.52	98.68	121.94	125.98	82.96	98.68
(b) Segment B (Shipyard)	114.37	139.24	124.63	122.29	85.45	114.37	124.63
(c) Unallocated	475.81	455.21	485.05	458.19	431.85	475.81	485.05
<b>Segment Assets Total</b>	<b>673.13</b>	<b>689.97</b>	<b>708.36</b>	<b>702.42</b>	<b>643.28</b>	<b>673.13</b>	<b>708.36</b>
<b>Segment Liabilities</b>							
(a) Segment A (Fishery)	0.00	0.21	65.21	77.04	86.15	0.00	65.21
(b) Segment B (Shipyard)	0.00	2.13	0.60	2.71	7.08	0.00	0.60
(c) Unallocated	908.79	898.08	832.64	819.11	658.61	908.79	832.64
<b>Segment Liabilities Total</b>	<b>908.79</b>	<b>900.42</b>	<b>898.45</b>	<b>898.86</b>	<b>751.84</b>	<b>908.79</b>	<b>898.45</b>

Date :- 27.05.2025

Place - Pune

For Datiware Maritime Infra Limited



Jayshree Patil  
(Managing Director)

DIN: 02419826

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**DATIWARE MARITIME INFRA LTD**

### Opinion

- a) We have audited the accompanying Standalone Financial Statements of **DATIWARE MARITIME INFRA LTD** ("the Company") which comprise the standalone Balance Sheet as at 31st March, 2025, the standalone Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended ("Indian Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and **Loss** and other comprehensive income and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- a) The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone



Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- b) In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

- a) The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b) In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether these Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.



- B.** As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- a)** Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b)** Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - c)** Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - d)** Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e)** Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - f)** Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- C.** We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit.

- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- 1. A statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance Sheet, the statement of profit and loss including the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) The management has represented that, to the best of its knowledge and belief,
  - i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - iii) Based on audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e) Requirement of mandatory audit trail in company accounting software:


Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors)



Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has **not** enabled and operated throughout the financial year for all relevant transactions recorded in the software. Hence we can't comment further.

- f) The Company has neither declared nor paid dividend during the year.

**Palsule and Associates**  
**Chartered Accountants**  
**FRN: 131397W**

  
**Sachin Amdekar**  
**(Partner)**  
**Membership No. 109626**  
**UDIN:**



**Date: 27-05-2025**  
**Place: Pune**  
**25109626BMHWTH1471**

## "ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & equipment. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balances in respect of each class of assets.

(B) The Company has maintained proper records showing full particulars of intangible assets. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balance.

(b) The Property, Plant & Equipment have been physically verified by the management in accordance with their physical verification program, which in our opinion, is reasonable having regard to the size of the company and nature of its business. The discrepancies noticed during such verification were not material. We have not physically verified any items from PPE register.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the record, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the Balance Sheet date. In respect of immovable properties that have been taken on lease, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, Clause 3(i) (d) of the Order regarding Revaluation of PPE and intangible assets is not applicable.

(e) According to the information, explanations given and represented to us by the management of company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2) (a) The Management has at reasonable intervals conducted physical verification of inventory. In our opinion and according to the information and explanations given to us, the procedures of physical verification of stock followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were properly dealt in the books of accounts.

(b) During any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks or financial



institutions, hence the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company and hence not commented upon.

3) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.

4) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not advanced any loan or made any investments as referred in Section 185 & Section 186 respectively of the Companies Act 2013, thus the provisions of clause 3 (iv) (a) & (b) of the order are not applicable and hence not commented upon.

5) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Thus the provisions of clause 3 (v) (a) & (b) of the order are not applicable and hence not commented upon.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) The Company has generally been regular in depositing undisputed dues, including, Income tax, GST, Profession Tax and other material statutory dues applicable to it with the appropriate authorities;  
Further There were no undisputed amounts payable in respect of Income tax, GST, Profession Tax and other material statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable except as follows:

	(Rs.' in lacs)
	Amt. Rs.
Custom Duty	28.87
Excise Duty	11.57
	<u>40.44</u>

(b) There are no dues of income tax, GST, profession tax and any other statutory dues which have not deposited on account of disputes.

8) According to the information and explanations given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Thus the provisions of clause 3 (viii) (a) to (c) of the order are not applicable and hence not commented upon.



9) Based on representation given by the management of the company and according to the information and explanations given to us-

- (a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) The Company has not obtained any new term loans during the year. Accordingly reporting under paragraph 3(ix)(c) is not applicable.
- (d) On an overall examination of the financial statements of the company, we report that the Company has not used funds raised on short term basis for long term purposes.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its associates.
- (f) The company has not raised loans during the year on the pledge of securities held in its associate companies.

10) (a) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

(b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11) Based upon the audit procedures performed for the purpose of reporting upon the true and fair view of the financial statements, to the best of our knowledge and according to the information and explanations given to us:

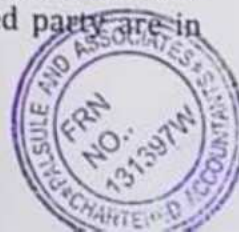
(a) No fraud by the Company or any fraud on the Company has been noticed or reported during the period, nor have we been informed of any such case by the Management.

(b) No report under section 143(12) of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government has been filed during the year.

(c) According to the information and explanation given to us, the company has established vigil mechanism in accordance with the requirements of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As informed to us, during the current year no whistle blower complaints were received through such vigil mechanism. Therefore, the provisions of clause 3 (xi) (c) of the Order are not applicable to the Company and hence not commented upon.

12) In our opinion and According to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

13) According to the information and explanation given to us and based on our examination of the records of the company transaction with the related party are in



compliance with section 177 and 188 of the Act, where applicable. The details of such related party transaction are disclosed in the standalone financial statements.

14) a) According to the information and explanation given to us, the Company has appointed internal auditor in compliance with section 138 of the Act and applicable rules.

b) Report submitted by the internal auditor during the year have been considered during the course of our audit.

15) According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

16) In our opinion and according to the information and explanations given to us

(a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non- Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

The reporting under clause 3(xvi) (c) & (d) of the order are not applicable to the Company.

17) The Company has incurred cash losses in the current financial year and in the immediately preceding financial year.

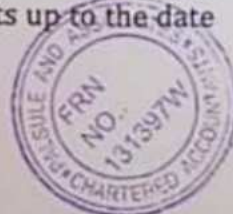
(Rs.' in lacs)

**CASH LOSS :**

	<u>FY 2024-25</u>	<u>FY 2023-24</u>
Profit /(Loss) after tax	- 47.19	-112.04
Add : Depreciation	20.64	20.59
Cash Loss Amt Rs.	<u>-26.55</u>	<u>-91.45</u>

18) According to the information and explanations given to us, there has been a resignation of the statutory auditors during the year. We have been informed that the outgoing auditors did not raise any issues, objections or concerns.

19) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date




of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) (a) & (b) According to the information and explanation given to us and based on our examination of the records, the provisions of Section 135 of the Companies Act 2013 are not applicable to the company, accordingly the reporting under clause 3(xx)(a) & (b) of the order is not applicable.

21) The provisions of clause 3(xxi) of the order is not applicable to the Company and hence not commented upon.

**Palsule and Associates**  
**Chartered Accountants**  
**FRN: 131397W**

  
**Sachin Amdekar**  
**(Partner)**

**Membership No. 109626**  
**UDIN : 25109626BMHWTH1471**



**Date : 27-05-2025**  
**Place : Pune**

## **"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT**

### **Report on the internal Financial Control over Financial Reporting under clause (i) of Sub Section 3 of section 143 of the companies Act, 2013 ("the Act")**

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2023)

We have audited the internal financial controls over financial reporting of **DATIWARE MARITIME INFRA LTD.** as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require



that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the accuracy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**Palsule and Associates**  
**Chartered Accountants**  
**FRN: 131397W**



**Sachin Amdekar**  
**(Partner)**  
**Membership No. 109626**  
**UDIN : 25109626BMHWTH1471**

**Date : 27/05/2025**  
**Place : Pune**



**Shrenik Nagaonkar & Associates**  
Company Secretaries

July 23, 2024

To,

**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Certificate Regarding paid up equity capital and net worth of the Datiware Maritime Infra Limited (CIN: L05000PN1992PLC177590)**

This is to certify that paid up equity capital and Networth of Datiware Maritime Infra Limited, having its registered office address at Adam's Court, 1st Floor, Baner Road, Pune for the last 3 consecutive years is as under:

Amount (Rs. in Lakhs)

Particulars	2023-24	2022-23	2021-22
Paid Up Capital	500.00	500.00	500.00
Reserve and Surplus	-690.09	-607.40	-531.13
<b>Total Networth</b>	<b>-190.09</b>	<b>-107.40</b>	<b>-31.13</b>

# Networth to be calculated as per audited annual report / Financial Results for the last 3 financial years.

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

Place: Kolhapur

Date: 23-07-2024



UDIN

**Shrenik Nagaonkar & Associates**  
Company Secretaries

**Shrenik Nagaonkar**  
Proprietor

FCS: 7067 CP: 11682  
F007067F000807482

Annexure -I

Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along with Annual Audited Financial Results-(Standalone)

Statement on impact of audit qualifications for the financial year ended March 31, 2025

[See Regulations 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Sr. No	Particulars	Audited Figures (as reported before adjusting for qualifications) in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) in Lakhs
1	Turnover/Total Income	39.00	39.00
2	Total Expenditure	89.31	89.31
3	Net Profit/(Loss)	-45.58	-45.58
4	Earnings Per Share	-0.91	-0.91
5	Total Assets	673.13	673.13
6	Total Liabilities	673.13	673.13
7	Net Worth	-235.66	-235.66
8	Any other financial items(s)(as Felt appropriate by the management)	NA	NA

II. Audit Qualification (each audit qualification separately):

a) Details of Audit Qualification:

- Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not enabled and operated throughout the financial year for all relevant transactions recorded in the software. Hence, we can't comment further
- The Company has generally been regular in depositing undisputed dues, including, Income tax, GST, Profession Tax and other material statutory dues applicable to it with the appropriate authorities;  
Further There were no undisputed amounts payable in respect of Income tax, GST, Profession Tax and other material statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable except as follows:

(Rs.' in lacs)

Amt. Rs.

Custom Duty 28.87

Excise Duty 11.57

40.44

b) Type of Audit Qualification: Qualified Opinion

- c) Frequency of qualifications: This is the first year of Qualification No. 1 and Qualification No. 2 is repeating since last 5 years.
- d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
- 1) Quantified undisputed statutory dues which are due since more than six months– Rs. 40.44 Lakhs (Quantified only to the extent of liability). The figure of undisputed statutory dues has already been considered in audited figures. Hence there is no change in adjusted figures. Company is in process of settling the same with respective authorities
- e) For Audit Qualification(s) where the impact is not quantified by the auditor –
- i) Management's estimation on impact of audit qualification: N.A.
  - ii) If management is unable to estimate the impact, reasons for the same:  
Regarding the First qualification of Auditor for not enabling audit trail (Edit Log) facility we wish to inform that company do have accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but inadvertently it was not enabled by the accountant. Since the company's turnover is very meagre, Board is of the opinion that this qualification has no financial impact hence not quantified.
  - iii) Auditors' Comments on (i) or (ii) above: N.A

### III. Signatories:

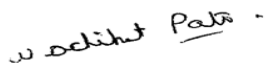
- Managing Director



- Statutory Auditor



- CFO



Place: Pune

Date: 27-05-2025