

RUIA AQUACULTURE FARMS LTD

Regd. Office: 18/2, Ruia House, Sainath Road, Malad West, Mumbai 400064.

Tel. No.: 7738320429 / 7738320471. CIN: L05000MH1992PLC067862

Email: ruiaaquaculturefarmsltd@gmail.com - Web: www.ruiaaquaculturefarmsltd.com

20th November 2017

Script Code: 519413

To,

BSE Limited

Dalal Street, Fort,

Mumbai 400001

SUB: Submission of Unaudited Financial Results for Quarter & Half Year ended 30th September 2017

Dear Sir / Madam,

Kindly find attached the Unaudited Financial Results, Statement of Assets & Liabilities and Limited Review Report for the quarter & half year ended 30th September 2017. The same were approved in the meeting of the Board of Directors held on Monday, 20th November 2017.

Regards,

For Ruia Aquaculture Farms Ltd.



Atit Ruia

Designated Officer Filing



Encl:

1. Unaudited Financial Results for quarter & half year ended 30th September 2017
2. Statement of Assets & Liabilities as on 30th September 2017
3. Limited Review Report for quarter ended 30th September 2017

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALFT YEAR ENDED 30TH SEPTEMBER 2017

PART 1 - Balance Sheet

(Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
I	EQUITY AND LIABILITIES						
(1)	Shareholder's Funds						
	(a) Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
	(b) Reserves and Surplus	(303.28)	(301.74)	(268.47)	(303.28)	(268.47)	(297.76)
	(c) Money Received against Share Warrants	-	-	-	-	-	-
		196.72	198.26	231.53	196.72	231.53	202.24
(2)	Share application money pending allotment	-	-	-	-	-	-
(3)	Non Current liabilities						
	(a) Long-Term Borrowings	194.40	194.40	117.97	194.40	117.97	195.29
	(b) Deferred Tax Liabilities (Net)	-	-	-	-	-	-
	(c) Other Long-Term Liabilities	-	-	-	-	-	0.06
	(d) Long-term provisions	-	-	-	-	-	-
(4)	Current Liabilities						
	(a) Short-term borrowing	-	-	-	-	-	-
	(b) Trade Payable	-	-	-	-	-	0.12
	(c) Other Current Liabilities	(0.03)	0.76	49.94	(0.03)	49.94	0.48
	(d) Short-term provisions	-	-	-	-	-	-
	Total	391.10	393.43	399.45	391.10	399.45	398.18
II	Assets						
(1)	Non - Current assets						
	(a) Fixed Assets						
	(i) Tangible Assets	368.70	368.70	368.70	368.70	368.70	368.70
	(ii) Intangible Assets	-	-	-	-	-	-
	(iii) Capital Work in Progress	-	-	-	-	-	-
	(iv) Intangible Assets under Development	-	-	-	-	-	-
	(b) Non current investments	-	-	-	-	-	-
	(c) Deferred Tax Assets (Net)	-	-	-	-	-	-
	(d) Long term loans and advances	-	-	-	-	-	-
	(e) Other non current assets	0.20	0.20	0.20	0.20	0.20	0.20
(2)	Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	-	-	-	-	-	-
	(c) Trade Receivables	-	-	-	-	-	-
	(d) Cash and Cash equivalents	22.20	24.53	30.55	22.20	30.55	29.28
	(e) Short Term loans and advances	-	-	-	-	-	-
	(f) Other Current Assets	-	-	-	-	-	-
	Total	391.10	393.43	399.45	391.10	399.45	398.18



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2017

PART 2 - Profit & Loss Statement

(Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from Operations						
II	Other Income	-	-	-	-	-	13.26
III	Total Revenue (I + II)	-	-	-	-	-	13.26
IV	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	-	-	-	-	-	-
	(d) Employees benefits expenses	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	1.54	3.97	3.80	5.51	5.60	48.12
	Total Expenses	1.54	3.97	3.80	5.51	5.60	48.12
V	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	(1.54)	(3.97)	(3.80)	(5.51)	(5.60)	(34.86)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items & tax (V - VI)	(1.54)	(3.97)	(3.80)	(5.51)	(5.60)	(34.86)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	(1.54)	(3.97)	(3.80)	(5.51)	(5.60)	(34.86)
X	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(1.54)	(3.97)	(3.80)	(5.51)	(5.60)	(34.86)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	(1.54)	(3.97)	(3.80)	(5.51)	(5.60)	(34.86)
XVI	Other Comprehensive Income						
	Items that will be not be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
	Items that will be be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
XVII	Paid up equity share capital for the period (Face value of the share Rs 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
XVIII	Earnings per equity share (for continuing operation)						
	(1) Basic	(0.03)	(0.08)	(0.08)	(0.11)	(0.11)	(0.70)
	(2) Diluted	(0.03)	(0.08)	(0.08)	(0.11)	(0.11)	(0.70)
XIX	Earnings per equity share (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for continuing and discontinuing operation)						
	(1) Basic	(0.03)	(0.08)	(0.08)	(0.11)	(0.11)	(0.70)
	(2) Diluted	(0.03)	(0.08)	(0.08)	(0.11)	(0.11)	(0.70)

Notes:

- The Above results have been reviewed and recommended by the Audit Committee and approved & Taken on record by the Board of Directors in their respective meeting held on 20 November 2017.

- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind - AS) prescribed under section 133 of the Companies Act, 2013. The format for the unaudited quarterly results as prescribed in the SEBI'S Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of the SEBI'S Circular dated 5 July 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013



3 The Company has adopted IND AS with effect from 1 April 2017. Therefore IND AS transition date is w.e.f. 1 April 2016 and for those purpose comparative figures of September 30, 2016 is restated. Accordingly the impact of transition has been provided and figures for that period has been restated. The IND AS compliant financial results, pertaining to the relevant periods of the previous year have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4 Reconciliation of Net Profit for quarter ended 30 September 2016 as previously reported under Indian GAAP to IND AS is as below:

			(Rs in Lakhs)
Particulars			Quarter ended 30 September 2016
Profit after Tax as per Indian GAAP			(3.80)
<u>Add / Less Adjustments</u>			NIL
Profit after Tax as per Ind AS			(3.80)

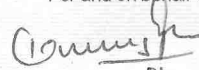
5 IND AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographical areas. However, in the Coampny's case there is no business operations so as to provide segment based reporting.

6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period

Place : Mumbai

Date : November 20, 2017

For and on behalf of the Board



Kamal Ruia
Managing Director



RUIA AQUACULTURE FARMS LTD

Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities	As at (Current half year end) (30/09/2017)	As at (Previous year end) (31/03/2017)
Particulars	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	500.00	500.00
(b) Reserve and Surplus	(303.28)	(297.76)
(c) Money Received against share	-	-
Sub-Total- Shareholders' funds	196.72	202.24
2. Share Application money pending allotment	-	-
3. Minority interest	-	-
4. Non- Current Liabilities		
(a) Long-Term Borrowings	194.40	195.29
(b) Deffered Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	0.06
(d) Long-term provisions	-	-
Sub-Total-Non -current liabilities	194.40	195.35
5. Current Liabilities		
(a) Short-term borrowing	-	-
(b) Trade Payable	-	0.12
(c) Other Current Liabilities	(0.03)	0.48
(d) Short-term provisions	-	-
Sub-Total-current liabilities	(0.03)	0.60
TOTAL - EQUITY AND LIABILITIES	391.10	398.18
B ASSETS		
1. Non - Current assets		
(a) Fixed assets	368.70	368.70
(b) Goodwill on consolidations *	-	-
(c) Non- Current investments	-	-
(d) Deffered Tax Assets (net)	-	-
(e) Long - term loans & Advances	0.20	0.20
(f) Other non-current assets	-	-
Sub-total- Non-current assets	368.90	368.90
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivable	-	-
(d) Cash and cash equivalents	22.20	29.28
(e) Short-term loans and advance	-	-
(f) Other current assets	-	-
Sub-Total-current assets	22.20	29.28
Total - Assets	391.10	398.18

Place: Mumbai

Date: November 20, 2017

For and on behalf of the Board

(Signature)

Kamal Ruia
Managing Director





Mehul A Shah & Co

B-302, InderDarshan, Jambhali Gully, Borivali (West), Mumbai – 400 092

Mobile # 98200 80622 Tel # 91 22 2899 2666

Email – mashah80@rediffmail.com

LIMITED REVIEW REPORT

Review Report to the Board of Ruia Aquaculture Farms Ltd.

1. I have reviewed the accompanying statement of unaudited financial results of **Ruia Aquaculture Farms Ltd.** for the period ended **30/09/2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehul A Shah & Co
Chartered Accountant

M A Shah

Mehul Shah
Proprietor
M No: 117337
FRN: 137494W
Place : Mumbai
Date :20 November 2017

