Datiware Maritime Infra Limited

(Formerly known as Ruia Aquaculture Farms Limited)

ANNUAL REPORT

2025 – 26

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DATIWARE MARITIME INFRA LIMITED
(CIN: L05000PN1992PLC177590)

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Ashok B. Patil (DIN:00766354)	Promoter (Ceased on May 24, 2026)
Mrs. Jayashree A. Patil (DIN:02419826)	Promoter and Managing Director
Mr. Nachiket Patil	Additional Director (Appointed on August 15, 2026)
Mrs. Aarati Sachin Khare (DIN: 06916222)	Independent Director
Mr. Pradeep Vinayak Kadekar (DIN: 09659053)	Independent Director

KEY MANAGERIAL PERSON:

Mrs. Jayashree A. Patil	Managing Director
Mr. Nachiket Patil	Chief Financial Officer (Resigned on August 15, 2026)
Mrs. Sayali Patil	Chief Financial Officer (Appointed on August 15, 2026)
Mr. Piyush Kale *(Appointed w.e.f. 22-06-2024)*	Company Secretary & Compliance Officer

STATUTORY AUDITORS:
M/s. Palsule and Associates

SECRETARIAL AUDITORS:
Shrenik Nagaonkar & Associates

BANKERS:
Bank Of Baroda,
Gr. Floor, Adams Court,
Baner Road, Baner,
Pune – 411 045

REGISTERED OFFICE:
Adam’s Court, 1st Floor
Baner Road, Pune- 411045
Tel: 7410090096, 7410090100
E-Mail: cs.datiware@gmail.com
Web Site: - www.datiware.com

REGISTRAR & SHARE TRANSFER AGENTS:
Purva Sharegistry (India) Private Limited**.**
Unit No. 9 Shiv Shakti Ind. Estate,
J. R. Boricha Marg, Lower Parel East,
Mumbai- 400011
Tel: 022 23012518/ 23018261, Fax: 23012517
E-mail:- support@purvashare.com
Website:- www.purvashare.com

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)
Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590
Website: www.datiware.com **Email:** cs.datiware@gmail.com**Tel:** 7410090100

NOTICE

Notice is hereby given that the **34th Annual General Meeting** of the Shareholders of **Datiware Maritime Infra Limited (formally known as Ruia Aquaculture Farms Limited)** (CIN: L05000PN1992PLC177590) will be held on Thursday, September 24, 2026 at 1.00 p.m. IST through Video Conferencing / Other Audio-Visual Means (VC) to transact, with or without modification(s), as may be permissible, the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2026 and the report(s) of the Directors and the Auditors thereon.

2. To appoint a director in place Mrs. Jayashree Patil (DIN: 02419826) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Nachiket Patil (DIN: 02417598) as a director

To Consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the rules made thereunder, read with the Articles of Association of the Company and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded for the appointment of Mr. Nachiket Patil (DIN: 02417598), who was appointed as an Additional Director in the category of Non-Executive Director – Promoter by the Board of Directors with effect from August 15, 2026, and who holds office up to the date of this Annual General Meeting, as a Non-Executive Director – Promoter of the Company, liable to retire by rotation, with effect from the date of this Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof and/or CFO and /or the Company Secretary, be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, forms and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution."

By Order of Board of Directors

Piyush Kale
Company Secretary and Compliance Officer

Date: 29.08.2026
Place: Pune

NOTES:

1. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.datiware.com The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://evoting.purvashare.com/.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 24, 2026. Members seeking to inspect such documents can send an email to cs.datiware@gmail.com.

8. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again

9. The Board has appointed M/s. Shrenik Nagaonkar & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner

10. Statement pursuant to section 102 (1) of the Companies Act 2013 and Additional information, pursuant to Regulation 36 of the LODR, forms part of this Notice.

11. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

12. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website at www.datiware.com. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, Purva Sharegistry (India) Private Limited, in case the shares are held in physical form.

13. Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders whose ledger folios did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar & Transfer Agent ("RTA") for registration/ updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders. Shareholders are requested to update the same at the earliest.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

(i) The voting period begins on Monday, 21 September, 2026 (09.00 AM) and ends on Wednesday, 23 September, 2026 (05.00 PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 17 September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to

	e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play 5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.

2) Click on "Shareholder/Member" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVENT NO. for the relevant "Datiware Maritime Infra Limited" on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(xi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at shrenik.nagaonkar@gmail.com and to the Company at the email address cs.datiware@gmail.com viz; (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs.datiware@gmail.com **and / or** evoting@purvashare.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

By Order of Board of Directors

Piyush Kale
Company Secretary and Compliance Officer

Date: 29.08.2026
Place: Pune

Nomination Facility:

As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in single name and who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record fresh nomination, he may submit the same in Form No.SH-14. Members holding shares in physical form are requested to submit the forms to the Company's Share Registrars and Transfer Agents. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.

MANDATORY UPDATION OF PAN AND BANK DETAILS

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, shareholders whose ledger folio did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar &Transfer Agent (RTA) for registration/updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders.

The shareholders who have not yet responded are requested to submit the details at earliest

MANDATORY DEMATERIALISATION OF PHYSICAL SHARES FOR TRANSFER OF SECURITIES

Pursuant to SEBI Circular dated 8th June 2019 & 27th March 2019 any investor/shareholders who is desirous of transferring shares (which are held in physical form) after 1st April 2019 can do so only after the shares are dematerialized. Hence, those shareholders who are still holding shares in physical form are requested to dematerialize the same at earliest. The Company had sent intimation followed by two reminders to physical shareholders.

Special Window for Transfer-cum-Dematerialisation of Physical Securities

Members are hereby informed that, pursuant to the applicable SEBI directions, a special window has been provided for Transfer-cum-Dematerialisation of physical securities in certain eligible cases where the transfer deed was executed prior to 1 April 2019 and the transfer could not be completed.

The special window is available from 5 February 2026 to 4 February 2027, subject to the applicable conditions, documentation and due diligence requirements prescribed by SEBI.

Members/claimants holding eligible physical securities are advised to approach the Company and/or its Registrar and Share Transfer Agent (RTA) within the aforesaid period for processing of their request, along with the requisite documents.

Members are further advised to note that transfer of physical securities in the normal course is not permitted, and the aforesaid special window is applicable only to cases meeting the conditions prescribed by SEBI.

By Order of Board of Directors

Piyush Kale
Company Secretary and Compliance Officer

Date: 29.08.2026
Place: Pune

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 - Appointment of Mr. Nachiket Patil (DIN: 02417598) as a Non-Executive Director – Promoter

The Members are informed that, following the unfortunate demise of Late Mr. Ashok Patil, Non-Executive Director and Promoter of the Company, on May 24, 2026, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, considered it appropriate to induct Mr. Nachiket Patil (DIN: 02417598), son of Late Mr. Ashok Patil, on the Board of the Company.

Accordingly, the Board of Directors at its meeting held on August 15, 2026, appointed Mr. Nachiket Patil as an Additional Director in the category of Non-Executive Director – Promoter with effect from August 15, 2026, pursuant to Sections 149, 152, 161 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Pursuant to Section 161 of the Companies Act, 2013, Mr. Nachiket Patil holds office as an Additional Director up to the date of this Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier. Accordingly, approval of the Members is being sought for his appointment as a Non-Executive Director – Promoter of the Company, liable to retire by rotation.

The Company has received from Mr. Nachiket Patil his consent to act as a director and declaration confirming that he is not disqualified from being appointed as a director under the provisions of the Companies Act, 2013. The Company has also received confirmation that he is not debarred from holding the office of Director by virtue of any order of SEBI or any other statutory authority.

Mr. Nachiket Patil is a Mechanical Engineer from Government College of Engineering, Pune University and obtained his degree in 2003. He completed his Master of Business Administration (MBA) from Purdue University, West Lafayette, Indiana, USA in 2008. He has more than 24 years of overall experience in the engineering field and management of companies.The Board is of the view that his experience and expertise in engineering and management will be beneficial to the Company and accordingly recommends his appointment as a Non-Executive Director – Promoter of the Company.

The Board, based on the recommendation of the Nomination and Remuneration Committee, considers the appointment of Mr. Nachiket Patil to be in the interest of the Company and recommends the resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Except Mr. Nachiket Patil, being the appointee, Mrs. Jayashree Patil, Managing Director of the Company, and Ms. Sayali Patil, Chief Financial Officer and Key Managerial Personnel of the Company, being his relatives, may be deemed to be concerned or interested, financially or otherwise, in the proposed resolution.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 for approval by the Members

By Order of Board of Directors

Piyush Kale
Company Secretary and Compliance Officer

Date: 29.08.2026
Place: Pune

Details of Directors seeking appointment/re-appointment at the 34th Annual General Meeting in pursuance of Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

Particulars	**Details**	**Details**
Name of Director	**Mr. Nachiket Patil**	**Mrs. Jayashree Ashok Patil**
DIN	02417598	02419826
Category	Non-Executive Director – Promoter	Executive Promoter Director
Date of First Appointment on Board	August 15, 2026	07/12/2017
Date of Birth and Age	12/09/1981 (45 Years)	28/11/1956 (69 Years)
Qualification	Mechanical Engineer; MBA	M. Phil
Brief Resume / Experience	Mechanical Engineer from Government College of Engineering, Pune University (2003) and MBA from Purdue University, West Lafayette, Indiana, USA (2008). He has more than 24 years of overall experience in the engineering field and management of companies.	25 years' Experience in Finance and Tax Management
Expertise in specific functional areas	Engineering, Business Management and General Management	Finance And Tax Management
Terms and Conditions of Appointment	Appointment as Non-Executive Director – Promoter, liable to retire by rotation, with effect from the date of this Annual General Meeting	Mrs. Jayashree Ashok Patil is Executive Promoter Director liable to retire by rotation
Remuneration last drawn from the Company	NIL	NIL
Remuneration proposed to be paid	NIL	NIL
Number of Board Meetings attended during FY 2025-26	Not Applicable, as he was appointed on August 15, 2026. As a CFO he attended all Board Meetings held in FY 2025-26	5
Directorships in other Listed Entities	Nil	Nil
Membership/Chairmanship of Committees of other Listed Entities	Nil	Nil
Directorships in other unlisted Companies	• Air Control India Private Limited • Dewpoint Air and Systems Engineering Pvt Ltd • Alpha Flock (India) Pvt Ltd	• Air Control India Private Limited • Dewpoint Air and Systems Engineering Pvt Ltd • Alpha Flock (India) Pvt Ltd
Listed entities from which he has resigned during the past three years	He resigned as CFO of the company w.e.f. 15.08.2026 from Datiware Maritime Infra Limited	Nil
Shareholding in the Company	4,990 Equity Shares	Nil
Relationship with other Directors / KMP	Son of Mrs. Jayashree Patil, Managing Director of the Company; husband of Ms. Sayali Patil, Chief Financial Officer and KMP of the Company.	Mrs. Jayashree Ashok Patil is mother of Mr. Nachiket Patil who is Director of the Company and mother-in-law of Ms. Sayali Patil, CFO of the company
Information regarding debarment	He is not debarred from holding the office of Director by virtue of any order of SEBI or any other statutory authority.	She is not debarred from holding the office of Director by virtue of any order of SEBI or any other statutory authority.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA	NA

By Order of Board of Directors

Piyush Kale
Company Secretary and Compliance Officer

Date: 29.08.2026
Place: Pune

DIRECTORS' REPORT

(Disclosure under Section 134(3) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014)

Dear Shareholders,

Your directors are presenting the 34th Annual Report of your Company and the Audited Financial Statements for the financial year ended March 31, 2026.

1. FINANCIAL RESULTS:

(Rs. In Lakhs)

Particulars	**2025-26**	**2024-25**
Revenue from Operations	**40.12**	**39.00**
Other Income	**0.21**	**4.73**
Total Income	**40.33**	**43.73**
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	**20.95**	**28.46**
Less: Depreciation/ Amortisation/ Impairment, Finance Costs	**66.55**	**74.04**
Profit /loss before Exceptional items and Tax Expense	**(45.60)**	**(45.58)**
Add/(less): Exceptional items	**0.00**	**0.00**
Profit /loss before Tax Expense	**(45.60)**	**(45.58)**
Less: Tax Expense (Current & Deferred)	**0.00**	**0.00**
Profit /loss for the year	**(45.60)**	**(45.58)**

Financial Performance

During the financial year under review, the Company recorded Revenue from Operations of Rs. 40.12 lakh as against Rs. 39.00 lakh in the previous financial year, registering a marginal increase. The Total Income for the year stood at Rs. 40.33 lakh, as compared to Rs. 43.73 lakh in the previous year, primarily due to a reduction in other income from Rs. 4.73 lakh to Rs. 0.21 lakh.

The Company earned a profit before depreciation/ amortization, finance costs, exceptional items and tax of Rs. 20.95 lakh during the year under review, as compared to Rs. 28.46 lakh in the previous year. However, after considering depreciation/ amortization and finance costs amounting to Rs. 66.55 lakh, the Company reported a loss before tax of Rs. 45.60 lakh, as against a loss before tax of Rs. 45.58 lakh in the previous year.

Consequently, the loss for the year stood at Rs. 45.60 lakh, as compared to a loss of Rs. 45.58 lakh in the previous financial year. The loss during the year was primarily attributable to the significant impact of depreciation/amortization and finance costs on the operating performance of the Company.

The management continues to focus on improving operational performance, strengthening revenue generation and optimizing costs with a view to improving the financial position and profitability of the Company in the coming years**.**

2. CONDOLENCE

The Board of Directors expresses its profound sorrow and deep sense of loss on the sad demise of Mr. Ashok Patil, Chairman of the Company on May 24, 2026. His untimely demise is an irreparable loss to the Company, its stakeholders and all those who had the privilege of working with him.

During his association with the Company, Mr. Ashok Patil made significant and valuable contributions towards the company's growth, development and overall progress. His experience, guidance, commitment and dedication were deeply valued by the Board and the management. He was known for his sincere approach, leadership qualities and steadfast commitment towards the interests of the Company.

The Board places on record its sincere appreciation for the valuable services and contributions rendered by Mr. Ashok Patil during his tenure with the Company. His guidance and association will be remembered with great respect and gratitude.

The Board of Directors, on behalf of the Company, conveys its heartfelt and deepest condolences to the members of the bereaved family and stands with them in this hour of profound grief. The Company will always cherish his memory and remember his valuable contribution and association.

The Board prays to the Almighty to grant eternal peace to the departed soul and give strength and courage to the bereaved family to bear this irreparable loss.

3. MAJOR EVENTS OCCURRED DURING THE YEAR OR BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT

There have been no material changes and commitments, which affect the financial position of the company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report.

4. CAPITAL STRUCTURE

There have been no changes in the Capital structure of the Company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report

5. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review company was not required to transfer any amount as well as any shares to the Investor Education and Protection Fund (IEPF)

6. DIVIDEND:

In view of the losses the Board of Directors do not recommend any dividend for the year.

7. RESERVES:

In view of the losses, your Board of Directors has decided not to transfer any amount to the Reserves for the year under review.

8. NATURE OF BUSINEES

During the year under review there has been no change in nature of business.

9. LOANS, GUARANTEE & INVESTMENTS:

The Company has not advanced any loans or provided guarantees or made investments during the year under review.

10. DEPOSITS:

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, or under Chapter V of the Act. Details are as below

1	Deposits accepted during the year	NIL
2	Remained unpaid or unclaimed as at the end of the year	NIL
3	Default in repayment/interest at beginning of year,	NIL
4	Maximum default during year,	NIL
5	Default at year-end,	NIL
6	Number of default cases at beginning,	NIL
7	Maximum number during year,	NIL
8	Number at year-end, and	NIL
9	Deposits not complying with Chapter V	NIL

11. LISTING OF EQUITY SHARES

The Equity Shares of the company are presently listed on BSE Limited. Listing fee for the year 2025-26 has been paid.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in Directors and Key Managerial Personnel during the financial year 2025-26. However, from closure of financial year on March 31, 2026 to the date of this report following changes has occurred.

Sr. No.	Name of Director	Designation	Nature of Change	Effective Date
1	Mr. Ashok Patil	Director	Cessation due to death	24-05-2026
2	Mr. Nachiket Ashok Patil	CFO	Cessation due to resignation	15-08-2026
3	Mr. Nachiket Ashok Patil	Additional Director	Appointment	15-08-2026
4	Mrs. Sayali Nachiket Patil	CFO	Appointment	15-08-2026

13. RELATED PARTY TRANSACTIONS:

During the financial year under review, there were no contracts or arrangements entered into with related parties falling within the provisions of Section 188 of the Companies Act, 2013. Accordingly, Form AOC-2 is not applicable to the Company for the financial year 2025-26.

14. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have given declarations that they meet the criteria of Independence and have complied with the Code for Independent Directors prescribed in Schedule IV to the Act as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. Further they also had confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence and that they are independent of the management.

15. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed policy for selection and appointment of Directors, Senior Management and their remuneration in pursuant to Section 178 of Companies act 2013 and Regulation 19 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The remuneration given is as per the remuneration policy framed. The policy is uploaded on website of company at https://datiware.com//Uploads/2._Nomination_and_Remuneration_Policy_1777102478_5768.pdf

Criteria for Determining the Qualifications for appointment of Directors (including Independent Directors)

i. Persons of eminence, standing and knowledge with significant achievements in business, professions and/or public service;
ii. Their technical, financial, HR, Legal, or business literacy/skills i.e. knowledge about Aquaculture and Shipyard business;
iii. Their administrative experience;
iv. Other appropriate qualification/experience to meet the objectives of the Company;
v. As per the applicable provisions of Companies Act, 2013, Rules made thereunder and as per provisions of SEBI(LODR) Regulations.2015**.**

The Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate/s.

Positive attributes of Directors (including Independent Directors):

a. Directors are to demonstrate integrity, credibility, trustworthiness, ability to handle conflict constructively and the willingness to address issues proactively;
b. Actively update their knowledge and skills with the latest developments in the infrastructure industry, market conditions and applicable legal provisions;
c. Willingness to devote sufficient time and attention to the Company's business and discharge their responsibilities.
d. To assist in bringing independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct;
e. Ability to develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior management of the Company;
f. To act within their authority, assist in protecting the legitimate interests of the Company, its shareholders and employees;
g. Independent Directors to meet the requirements of the Companies Act, 2013 read with the Rules made there under and as per provisions of SEBI(LODR) Regulations 2015 as amended from time to time.

Independence Review Procedures

- **Annual Review**

The director's independence for the independent director will be determined by the Board on an annual basis upon the declaration made by such Director as per the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- **Individual Director's Independence Determinations**

If a director nominee is considered for appointment to the Board between Annual General Meetings, a determination of independence, upon the recommendation of the Committee, shall be made by the Board prior to such appointment.

All determinations of independence shall be made on a case-by-case basis for each director after consideration of all the relevant facts and circumstances and the standards set forth herein. The Board reserves the right to determine that any director is not independent even if he or she satisfies the criteria set forth by the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- **Notice of Change of Independent Status**

Each director has an affirmative obligation to inform the Board of any change in circumstances that may put his or her independence at issue.

a. Criteria for appointment of KMP/Senior Management –

i. To possess the required qualifications, experience, skills & expertise to effectively discharge their duties and responsibilities;
ii. To practice and encourage professionalism and transparent working environment;
iii. To build teams and carry the team members along for achieving the goals/objectives and corporate mission;
iv. To adhere strictly to code of conduct

b. Term –

The Term of the Directors including Managing / Whole time Director / Independent Director shall be governed as per the provisions of the Act and Rules made thereunder and the Listing Regulations, as amended from time to time. Whereas the term of the KMP (other than the Managing / Wholetime Director) and Senior Management shall be governed by the prevailing HR policies of the Company.

c. Evaluation –

The Committee shall carry out evaluation of performance of every Director. The Committee shall identify evaluation criteria which will evaluate Directors based on knowledge to perform the role, time and level of participation, performance of duties, level of oversight, professional conduct and independence. The appointment / re-appointment /continuation of Directors on the Board shall be subject to the outcome of the yearly evaluation process.

d. Removal –

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules and Regulations thereunder and /or for any disciplinary reasons and subject to such applicable Acts, Rules and Regulations and the Company's prevailing HR policies, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management.

e. Remuneration of Managing / Whole-time Director, KMP and Senior Management

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Wholetime Director will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission, etc., as the case may be, shall be subject to the prior / post approval of the shareholders of the Company and Central Government, wherever required. Further, the Chairman & Managing Director of the Company is authorized to decide the remuneration of KMP (other than Managing / Wholetime Director) and Senior Management based on the standard market practice and prevailing HR policies of the Company.

f. Remuneration to Non-executive Directors (Including independent Director)

The remuneration / compensation / commission, etc., as the case may be, to the Directors will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval.

16. DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements for the financial year 2025-26, the Company has followed the applicable Accounting Standards as prescribed under the Companies Act, 2013. There has been no deviation from the applicable Accounting Standards in the preparation of the financial statements.

17. PERFORMANCE EVALUATION OF THE BOARD:

Pursuant to the provisions of the Act and Listing Regulations, the Board has carried out an annual evaluation of its own performance, also performance of the Directors individually as well as the evaluation of the working of its committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its committees and individual Directors, including the Chairman of the Company.

For evaluating the Board as a whole, views were sought from the Directors on various aspects of the Board's functioning such as degree of fulfillment of key responsibilities, Board Structure and composition, establishment, delineation of responsibilities to various committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the management.

Similarly, views from the Directors were also sought on performance of individual Directors covering various aspects such as attendance and contribution at the Board/Committee Meetings and guidance/support to the management outside Board/Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and promoting effective relationships and open communication, communicating effectively with all stakeholders and motivating and providing guidance to the Executive Director.

Areas on which the Committees of the Board were assessed included degree of fulfillment of key responsibilities, adequacy of Committee composition, effectiveness of meetings, Committee dynamics and quality of relationship of the Committee with the Board and the Management.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board as a whole. The Nomination & Remuneration Committee also reviewed the performance of the Board, its committees and of individual Directors.

The Chairman of the Board provided feedback to the Directors, as appropriate. Significant highlights, learning with respect to the evaluation, were discussed at the Board Meeting.

Disclosures on Board Evaluation:

i. Observations of board evaluation carried out for the year:

While evaluating the performances of the Board, also performance of the Directors individually as well as the evaluation of the working of its Committees, the Nomination and Remuneration Committee is of the opinion that the Directors, Committees as well as the board themselves has been performing their duties well for the best in interest of the Company. There is no observation to be mentioned during the year.

ii. Previous year's observations and actions taken: NIL
iii. Proposed actions based on current year observations*:* NIL

18. A MATRIX SETTING OUT THE SKILLS / EXPERTISE / COMPETENCE OF THE BOARD OF DIRECTORS IS AS UNDER

Name of the Director	Category	Skills, Expertise, Competence of the Director					
		Technical	Financial	Administrative / HR	Legal	Aquaculture	Shipyard
Mr. Ashok Bhalchandra Patil	Chairman, Promoter, Non Executive Director	✓	✓	✓		✓	✓
Mrs. Jayshree Ashok Patil	Promoter, Executive Director		✓	✓	✓		
Mrs. Aarati Sachin Khare	Non Executive Independent Director		✓		✓		

Pradeep Vinayak Kadekar	Non Executive Independent Director		✓		✓	✓	✓

BOARD MEETINGS:

During the year under the review 5 meetings of the board were held on 27-05-2025, 12-08-2025, 25-08-2025, 14-11-2025 and 14-02-2026. The maximum time gap between any two Board Meetings was not more than 120 days as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 173 of the Companies Act, 2013 and Secretarial Standard on Meetings of the Board of Directors.

The notice of Board meeting is given well in advance to all the Directors of the Company. The agenda of the Board / Committee meetings is circulated clear 7 days prior to the date of the meeting. The agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision. Details of Board Meetings attended by the Directors are as below

Name of the Director	**Designation**	**Number of Meetings**	
		Held	**Attended**
Mr. Ashok Bhalchandra Patil	Chairman	5	5
Mrs. Jayshree Ashok Patil	Managing Director	5	5
Mr. Pradeep Vinayak Kadekar	Independent Director	5	5
Mrs. Aarati Sachin Khare	Independent Director	5	5

19. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) and as provided under sub-section (3) of Section 92 of the Companies Act, 2013 an annual return has also been posted on the website of the company i.e. https://datiware.com//Uploads/Form_MGT_7_2024-25_1777286656_2477.pdf

20. MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report is attached to the Directors Report as **Annexure I**.

21. CORPORATE GOVERNANCE:

As per Regulation 15(2) of the Listing regulations, the compliance with the corporate governance provisions does not apply to the Company.

22. AUDITORS:

a. STATUTORY AUDITORS:

Shareholders at its meeting held on 20-09-2024 approved the appointment of M/s. Palsule and Associates, Chartered Accountants, (Firm Registration No. 131397W) as Statutory Auditor of the company for a term of 5 (five) consecutive years from the conclusion of 32nd Annual General Meeting.

b. SECRETARIAL AUDITORS

Pursuant to provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board at its meeting held on 12-08-2025 appointed Shrenik Nagaonkar & Associates, Company Secretaries, to undertake the Secretarial Audit of the Company for the period of 5 years i.e. from FY 2025-26 to 2029-30 subject to approval of shareholders in ensuing Annual General Meeting. The said appointment was approved by the shareholders in its meeting held on 26-09-2025. The Secretarial Audit report for the year 2025-26 forms part of the Directors Report as **Annexure- II**. There are no qualifications or adverse remarks in Secretarial Audit Report for the year 2025-26.

23. REPLY TO QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY STATUTORY AUDITOR AND SECRETARIAL AUDITOR

a) Regarding the qualification relating to audit trail/edit log facility, the Company has used accounting software having a feature for recording audit trail/edit log. However, the said feature was inadvertently not enabled and operated throughout the financial year for all relevant transactions. The Management has taken note of the observation and is taking appropriate corrective measures to ensure compliance with the applicable requirements relating to audit trail in the accounting software. The impact of the qualification has not been quantified by the Auditor.

24. INTERNAL AUDIT

Pursuant to the provisions of Section 138 of the Companies act 2013 read with Companies (Accounts) Rules, 2014, the board on recommendation of the Audit committee, appointed Shailesh Shringi and Company, Chartered Accountant as the Internal Auditor of the Company. The Management regularly reviews the findings of the Internal Auditor and effective steps to implement any suggestions/observations of the Internal Auditors are taken and monitored regularly. In addition, the Audit Committee of the Board regularly addresses significant issues raised by the Internal Auditor.

25. INTERNAL FINANCIAL CONTROL

The Board of Directors has laid down Internal Financial Controls within the meaning of the explanation to Section 134(5) (e) of the Companies Act, 2013. The Company has an internal financial control system commensurate with the size and scale of its operations and the same has been operating effectively**.**

26. CORPORATE RESPONSIBILITY STATEMENT (CSR):

The Company is not required to spend any amount for CSR activities at present.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. the Directors had prepared the annual accounts on a going concern basis;

5. the Directors, further state that they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

6. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as required under Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo is given below:

A. Conservation of energy:

(i)	the steps taken or impact on conservation of energy;	N. A
(ii)	the steps taken by the Company for utilizing alternate sources of energy;	N. A
(iii)	the capital investment on energy conservation equipment;	N. A

B. Technology absorption:

(i) the efforts made towards technology absorption	NIL
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
(a) the details of technology imported	NA
(b) the year of import	NA
(c) whether the technology been fully absorbed	NA
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof and	NA

(iv) the expenditure incurred on Research and Development. NA

C. Foreign exchange earnings and Outgo:

Particulars	Current Year		Previous Year	
	In `	In USD	In `	In USD
Foreign Exchange Earnings	Nil	Nil	Nil	Nil
Foreign Exchange Outgo	Nil	Nil	Nil	Nil

29. AUDIT COMMITTEE:

As on March 31, 2026 the Audit committee comprises Mrs. Aarati Sachin Khare, Independent Director, Mr. Pradeep Kadekar (Independent Director) and Mrs. Jayashree Ashok Patil (Managing Director). Mr. Piyus Kale Company Secretary was secretary to committee. All members of the Audit Committee possess accounting and financial management knowledge.

The committee has been carrying out its responsibility in accordance with the provisions of the Act. The committee had met 4 (Four) times on 27-05-2025, 12-08-2025, 14-11-2025 and 14-02-2026 during the year.

Board has accepted all the recommendations of Audit Committee. Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Mrs. Aarati Sachin Khare	Chairman	4	4
Mr. Pradeep Kadekar	Member	4	4
Mrs. Jayshree Ashok Patil	Member	4	4

30. NOMINATION AND REMUNERATION COMMITTEE:

As on March 31, 2026 the Nomination and Remuneration committee comprises Mrs. Aarati Sachin Khare, Independent Director, Mr. Pradeep Kadekar (Independent Director) and Mr. Ashok Patil (Director). Mr. Piyush Kale Company Secretary and Compliance Officer is secretary to committee

The Committee functions in accordance with the terms and reference of the policy. The committee had met 1(One) time on 14-11-2025 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Mrs. Aarati Sachin Khare	Chairman	1	1
Mr. Pradeep Kadekar	Member	1	1
Mr. Ashok Patil	Member	1	1

31. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

As on March 31, 2026 the Stakeholder's Relationship committee comprises Mr. Pradeep Kadekar (Independent Director), Mrs. Aarati Sachin Khare, Independent Director, Mrs. Jayashree Patil (Managing Director) and Mr. Ashok Patil (Director). Mr. Piyush Kale Company Secretary and Compliance Officer is secretary to committee

This Committee has been formed to comply with the norms of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The Committee has been carrying out its functions very smoothly and to enable the same had met 2 times on 27-05-2025 and 14-02-2026 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Mr. Pradeep Kadekar	Chairman	2	2
Mr. Ashok Patil	Member	2	2
Mrs. Jayashree Patil	Member	2	2
Mrs. Aarati Sachin Khare	Member	2	2

32. Meeting of Independent Directors

Pursuant to Code for Independent Directors in Schedule IV of Companies Act 2013 Meeting of Independent Directors were held on 26-09-2025

33. VIGIL MECHANISM:

The Company has adopted a Whistle Blower Policy establishing vigil mechanism the Directors and employees to report their genuine concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct; providing adequate safeguards against victimization; providing direct access to the higher levels of supervisors and/or to the Chairman of the Audit Committee, in appropriate or exceptional cases., to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy.

The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The policy of vigil mechanism is available on the website of the company i.e. https://datiware.com//Uploads/3._Vigil_Mechanism___Whistler_Blower_Policy_1777102582_9835.pdf

During the year under review no fraud is reported by Statutory Auditors of the company. Further no fraud has been reported by the auditors under Section 143(12), other than those reportable to the Central Government

34. PERFORMANCE OF EMPLOYEES:

1) **The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:**

Name of Director /KMP	Designation	Remuneration of Directors / KMP for the year ended 31st March 2026 (Rs in lakhs)	Ratio to median Remuneration	% Increase in remuneration for the year ended 31st March 2026
Ashok Patil	Director	NIL	NA	NA
Jayshree Patil	Managing Director	NIL	NA	NIL
Nachiket Patil	Chief Financial Officer	NIL	NA	NA
Pradeep Kadekar	Independent director	NIL	NA	NA
Aarati Sachin Khare	Independent director	NIL	NA	NA
Piyush Kale	Company Secretary	1.68	1.17	NIL

NOTE:

1.

a. No remuneration is paid to any directors except sitting fees paid to Independent Directors which are not considered in Managerial Remuneration.
b. Mr. Piyush Kale was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 22-06-2024. There has been no increase in his remuneration hence percentage increase in remuneration is not applicable.

2. The percentage increase in the median remuneration of employees in the financial year 2025-2026: **NIL**

3. The number of permanent employees on the rolls of company: 4

4. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **There has been no increase in Managerial remuneration. Further there is no increase in remuneration of other employees hence there are no exceptional circumstances for increase in the managerial remuneration.**

5. The key parameters for any variable component of remuneration availed by the directors: **No remuneration has been paid to Directors on the basis of variable component**.

6. We hereby affirm that the remuneration is as per policy recommended by Nomination and Remuneration committee and adopted by the Company.

2) **Details of the top ten employees of the Company in terms of remuneration drawn as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014:**

Sr. No.	Name of employee	Designation	Remuneration (P.A.)	Nature of Employment (contractual or otherwise)	Qualification	Experience (in years)	Date for commencement	Age	Last Employment	% of Equity Shares held in the Company
1	Piyush kale	Company Secretary	1.68	Permanent	CS, B.com	5	22/06/2026	26	NA	0
2	Nachiket Patil	Chief Financial Officer	NIL	Permanent	MBA	15	07/12/2017	38	NA	0.10%
4	Chandrakant Bhoir	Watchman	1.20	Permanent	SSC	4	01/04/2018	56	NA	0

Note:

1. There are only 4 employees including Managing Director.
2. Mr. Nachiket Patil the CFO of the Company is the son of Mr Ashok Patil, Director and Mrs. Jayashree Patil, MD of the Company.
3. During the financial year under review, the Company had no employees falling within the categories prescribed under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, the disclosures prescribed under the said Rules are **Not Applicable**

35. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

The Company does not have Subsidiary/Joint Ventures/Associate Companies.

36. COST AUDIT:

As per Section 148 of the Act, the Company is not required to maintain and have the audit of its cost records conducted by a Cost Accountant in practice

37. RISK MANAGEMENT:

The Company has constituted a Risk Management Committee to oversee the risk management framework of the Company. The Committee reviews the risk management policy, identifies and assesses key business and operational risks, and monitors appropriate measures for their mitigation. The Audit Committee provides oversight in respect of financial risks and internal financial controls.

During the year under review, the Company carried out an assessment of its key risks and mitigation measures. The significant risks and their mitigation are discussed in the Management Discussion and Analysis Report forming part of this Annual Report.

The Risk Management Policy of the Company is available on the website of the Company.

38. FAMILIARIZATION PROGRAMME:

Pursuant to Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Company has formulated a programme for familiarizing the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various initiatives. Details of the Familiarization Programme of the Independent Directors are available on the website of the Company.

39. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace Prevention, Prohibition and Redressal) Act 2013 and the Rules thereunder which is available on the website of the Company. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2025-26.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed of during the year:

(a) Number of complaints pending at the beginning of the year: NIL
(b) Number of complaints received during the year: NIL
(c) Number of complaints disposed off during the year: NIL
(d) Number of cases pending at the end of the year.: NIL

Compliance with the provisions of Maternity Benefit Act, 1961:

The Company has devised proper systems to ensure compliance with the provisions of the Maternity Benefit Act, 1961. Your directors confirm that the Company has complied with the said provisions during the financial year under review, wherever required

Number of employees as on the closure of financial year ended 31st March, 2026:

Female: 1
Male: 3
Transgender: 0

40. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable secretarial standards. The same has also been confirmed by Secretarial Auditors of the Company.

41. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any equity shares lying in the demat suspense account/unclaimed suspense account of the Company as on 31 March 2026. Hence disclosures required under Part F of Schedule V of the Listing Regulations is not applicable

42. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

43. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, there was no application made and no proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016. Accordingly, the disclosure required under Rule 8(5)(xi) of the Companies (Accounts) Rules, 2014 is not applicable.

44. DETAILS OF DIFFERENCE BETWEEN VALUATION AT THE TIME OF ONE-TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS

During the financial year under review, the Company has not entered into any one-time settlement with any Bank or Financial Institution. Accordingly, the disclosure regarding difference between the amount of valuation done at the time of one-time settlement and the valuation done while taking loans from Banks or Financial Institutions, along with reasons thereof, as required under Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014, is not applicable.

45. ACKNOWLEDGEMENT:

Your directors wish to place on record their appreciation for the co-operation extended by all the employees, Bankers, Financial Institutions, various State and Central Government authorities and stakeholders.

On behalf of the Board of Directors

	Jayashree Patil	**Nachiket Patil**
Place: Pune	**Managing Director**	**Director**
Date: 29.08.2026	**(DIN 02419826)**	**(DIN 02417598**)

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)
Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590
Website: www.datiware.com **Email:** cs.datiware@gmail.com**Tel:** 7410090100

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To
The Board of Directors
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

We have reviewed financial statements and the cash flow statement of Datiware Maritime Infra Limited ('Company') for the year ended March 31, 2026 and that to the best of our knowledge and belief, we state that;

1.
    a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or propose to be taken for rectifying these deficiencies.

4. We have indicated to the auditors and the Audit committee:
    a. significant changes, if any, in internal control over financial reporting during the year;
    b. significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
    c. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

	Jayashree Patil	**Sayali Patil**
Place: Pune	**Managing Director**	**CFO**
Date: 29.08.2026	**(DIN 02419826)**	

DATIWARE MARITIME INFRA LIMITED
(Formerly known as Ruia Aquaculture Farms Limited)
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DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

This is to confirm that the Company has adopted a Code of Conduct for Directors and Senior Management Personnel, which is available on the Company's website.

I confirm that the Company has in respect of the Financial Year ended 31st March, 2025, received from the Members of the Board and Senior Management Personnel, a declaration of compliance with the Code of Conduct as applicable to them.

Date: 29.08.2026
Place: Pune

Jayashree Patil
Managing Director
(DIN 02419826)

Annexure- I

Management Discussion and Analysis Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This section of the Annual Report has been included in adherence to the spirit enunciated in the Code of Corporate Governance approved by the Securities and Exchange Board of India. Though utmost care has been taken to ensure that the opinions expressed by the Management herein contain its perceptions on the important trends having a material impact on the Company's operations, no representation is made that the following presents an exhaustive coverage of all issues related to the same. Further, the discussion herein reflects the perceptions on major issues as on the date of this report and the opinions expressed are subject to change without notice. The Company undertakes no obligation to publicly update or revise any of the opinions or statements expressed in this report consequent to new information, future events or otherwise.

1. Industry Structure and Developments

The Company operates principally in two business segments, namely Fishery/Aquaculture and Shipyard/Ship Building.

The Indian seafood industry continues to have significant potential, supported by domestic and international demand for seafood products. India exported approximately 1.70 million metric tonnes of seafood valued at ₹62,408.45 crore (US$7.45 billion) during FY 2024-25. Frozen shrimp continued to be the leading seafood export item, with the USA and China being among the major markets. The sector continues to face challenges relating to disease management, climatic conditions, international market conditions, quality requirements and fluctuations in input costs.

The shipbuilding industry in India is also receiving increased policy support. The Government has introduced measures aimed at enhancing domestic shipbuilding capacity, providing financial assistance to Indian shipyards, improving access to maritime financing and encouraging development of greenfield and brownfield shipbuilding facilities. The Government's initiatives are expected to provide opportunities for Indian shipbuilding companies and ancillary industries.

The Company's business is therefore positioned in sectors having long-term growth potential, although the Company's performance remains dependent on market conditions, availability of orders, operational efficiency and the Company's ability to effectively utilise its assets and resources.

2. Opportunities and Threats

Opportunities

The global seafood market continues to benefit from increasing awareness of the nutritional and health benefits of seafood. Growth in demand for protein-rich food products provides opportunities for the aquaculture and seafood industry.

The Indian shipbuilding sector is also witnessing increased government support and policy initiatives. The Government has approved significant measures for strengthening domestic shipbuilding capacity and maritime financing, including the Shipbuilding Financial Assistance Scheme and Shipbuilding Development Scheme. These initiatives may create opportunities for shipyards and related businesses.

The Company's shipyard business may benefit from increasing domestic demand for vessels and the Government's focus on promoting indigenous shipbuilding.

Threats

The aquaculture business remains exposed to climatic conditions, disease and viral infections, water quality, availability and cost of inputs and fluctuations in market prices. Natural calamities such as floods and cyclones can adversely affect aquaculture operations.

The shipyard business is exposed to competition from established private and public sector shipyards, fluctuations in raw material and labour costs, availability of skilled manpower, order cycles and project execution risks.

Changes in Government policies, economic conditions, interest rates and general market conditions may also have an impact on the Company's operations and financial performance.

3. Segment-wise / Product-wise Performance

The Company has two reportable business segments, namely **Fishery and Shipyard**.
Segment Revenue and Results

(₹ in Lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Segment Revenue		
Fishery	0.00	0.05
Shipyard	40.12	39.00
Net Sales / Income from Operations	**40.12**	**39.05**
Segment Results before Tax and Interest		
Fishery	(7.68)	(14.17)
Shipyard	37.40	36.20
Total Segment Result	**29.72**	**22.03**
Less: Interest	(51.29)	(53.40)
Other Unallocable Expenditure, net	(24.24)	(18.94)
Unallocable Income	0.21	4.73
Profit / (Loss) Before Tax	**(45.60)**	**(45.58)**

During FY 2025-26, revenue from operations increased marginally to ₹40.12 lakh from ₹39.05 lakh in the previous year. The increase was primarily attributable to the Shipyard segment, which recorded revenue of ₹40.12 lakh as against ₹39.00 lakh in FY 2024-25.

The Fishery segment recorded no revenue during the year as compared with ₹0.05 lakh in the previous year. However, the loss from the Fishery segment reduced to ₹7.68 lakh from ₹14.17 lakh, indicating an improvement in the segment's operating performance.

The Shipyard segment continued to be the principal revenue-generating segment and recorded a segment profit of ₹37.40 lakh as compared to ₹36.20 lakh in the previous year.

Accordingly, the aggregate segment result before interest and other unallocable expenditure improved to ₹29.72 lakh from ₹22.03 lakh, an improvement of approximately 35%.

4. Outlook

The Company continues to focus on its Shipyard activities and on identifying suitable business opportunities and orders in the shipbuilding sector.

With the increasing policy support for domestic shipbuilding and the Government's initiatives aimed at strengthening India's maritime and shipbuilding ecosystem, the Company believes that the Shipyard segment has opportunities for growth.

With regard to the Fishery/Aquaculture business, the Company intends to proceed cautiously, considering the risks associated with disease, climatic conditions and operational uncertainties. The Company will continue to evaluate the business environment and take appropriate steps based on operational and commercial considerations.

5. Risks and Concerns

The Company's operations are subject to various business and operational risks, including:

- Disease and viral infection risks in aquaculture activities;
- Climatic and environmental conditions affecting aquaculture operations;
- Fluctuations in seafood and marine product prices;

- Competition in the shipbuilding industry;
- Availability and cost of raw materials and skilled labour;
- Changes in Government policies and regulations;
- Interest rate and financing-related risks;
- Project execution and order-related risks in shipbuilding activities; and
- General economic and market conditions.

The Company continues to monitor these risks and take appropriate measures to minimise their adverse impact.

6. Internal Control Systems and their Adequacy

The Company's Internal Financial Controls encompass policies and procedures adopted by the Board for ensuring the orderly and efficient conduct of business, including adherence to its policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Appropriate review and control mechanisms are in place to ensure that the internal control systems are adequate and operating effectively.

The Company's systems and frameworks include appropriate delegation of authority, operating policies and procedures, IT systems aligned to business requirements, internal audit and review mechanisms, risk management processes and segregation of duties. Documented procedures are followed for key business processes and controls are reviewed from time to time.

7. Discussion on Financial Performance with respect to Operational Performance

During FY 2025-26, the Company recorded Revenue from Operations of ₹40.12 lakh, as against ₹39.00 lakh in FY 2024-25, representing an increase of approximately 2.87%.

The Company's Total Income during the year was ₹40.33 lakh as against ₹43.73 lakh in the previous year. The decrease in total income was primarily due to lower other income, which declined to ₹0.21 lakh from ₹4.73 lakh in the previous year.

The Company incurred a net loss of ₹45.60 lakh during FY 2025-26 as compared with a net loss of ₹45.58 lakh in FY 2024-25. Thus, despite improvement in segment-level operating performance, the overall loss remained broadly at the previous year's level due to finance costs and other unallocable expenditure.

The Company's finance cost decreased to ₹51.28 lakh from ₹53.40 lakh, while depreciation and amortisation expense decreased to ₹15.27 lakh from ₹20.64 lakh. Employee benefit expenses increased to ₹2.98 lakh from ₹2.51 lakh, while other expenses increased to ₹16.40 lakh from ₹12.76 lakh.

The Company's total assets stood at ₹532.35 lakh as at March 31, 2026, compared with ₹673.14 lakh as at March 31, 2025. Segment assets comprised ₹73.27 lakh attributable to Fishery, ₹101.06 lakh attributable to Shipyard and ₹358.02 lakh of unallocated assets.

The Company's total segment liabilities stood at ₹813.60 lakh as at March 31, 2026, compared with ₹908.79 lakh in the previous year, substantially comprising unallocated liabilities.

8. Developments in Human Resources / Industrial Relations

The Company's business activities in the aquaculture and shipbuilding sectors require appropriately qualified and trained personnel.

During FY 2025-26, employee benefit expenses amounted to ₹2.98 lakh as compared with ₹2.51 lakh in FY 2024-25. The Company continues to focus on maintaining adequate human resources commensurate with its operational requirements.

The Company believes that trained and competent human resources are an important factor for sustainable growth and efficient execution of its business activities.

As at 31 March 2026, the Company had 4 employees, comprising 1 female employee, 3 male employees and no transgender employees. The Company maintains cordial industrial relations and continues to focus on developing and retaining competent human resources.

9. Details of Significant Changes in Key Financial Ratios

The following are the key financial ratios disclosed in the financial statements:

Sr. No.	Particulars	FY 2025-26	FY 2024-25	Change	Explanation
1	Current Ratio	0.94	1.36	(30.88%)	Decrease primarily reflects the change in the Company's current asset and current liability position.
2	Debt-Equity Ratio	(3.17)	(3.10)	(2.26)	The ratio remained broadly at the previous year's level.
3	Debt Service Coverage Ratio	0.11	0.14	(21.42)	Decrease in Finance Cost is main reason for improvement of this ratio
4	Inventory Turnover Ratio	0.00	0.00	No Change	There is no inventory in the Company.
5	Debtors Turnover Ratio	4.28	1.26	239.68%	Fast recovery from receivables led to increase in inventory turnover ratio
6	Net Profit Margin	-113.66%	-116.87%	2.74%	The margin remained broadly at the previous year's level.
7	Operating Margin	13.63%	7.92%	72.09%	Decrease in depreciation and financial cost helped to improve operating margin.

Further due to non-operation during the year, certain ratios are either not applicable or not meaningful.

10. Details of Change in Return on Net Worth

The Company continued to incur losses during FY 2025-26. Accordingly, there was no positive return on net worth during the year.

11. Forward Looking Statements

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward-looking statements within the meaning of applicable laws and regulations. There is no certainty that such forward-looking statements will be realised, although care has been taken in making these assumptions.

Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, Government policies, market conditions, competition, operational risks, availability of resources, climatic conditions, disease-related risks in aquaculture and other factors beyond the Company's control.

The Company undertakes no obligation to publicly update or revise any forward-looking statements as a result of new information, future events or otherwise.

On behalf of the Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Nachiket Patil
Director
(DIN 02417598)

Place: Pune
Date: 29.08.2026

ANNEXURE II
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune – 411045

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Datiware Maritime Infra Limited (formerly known as "Ruia Aquaculture Farms Limited") (hereinafter referred to as "the Company") for the financial year ended March 31, 2026 ("Audit Period").

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that, in my opinion, the Company has, during the Audit Period, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended March 31, 2026, according to the provisions of:

i. The Companies Act, 2013 ("the Act") and the rules made thereunder;
ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings [**Not Applicable to the Company during the Audit Period**].

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 [**Not Applicable to the Company during the Audit Period**];
d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [**Not Applicable to the Company during the Audit Period**];
e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [**Not Applicable to the Company during the Audit Period**];

f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [**Not Applicable to the Company during the Audit Period**];
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients [**Not Applicable to the Company during the Audit Period**];
h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 [**Not Applicable to the Company during the Audit Period**];
i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. I have also examined compliance with the applicable clauses of the following:
    (a) Secretarial Standards issued by The Institute of Company Secretaries of India;
    (b) The Listing Agreements entered into by the Company with the Stock Exchange(s), read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Based on the nature of activities carried on by the Company during the Audit Period and based on the information and explanations provided by the management, there were no other laws specifically applicable to the business activities of the Company during the Audit Period, as the Company did not carry on any business or operational activity during the said period.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the meetings.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board and its Committees were carried through and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period there were no specific events/actions having a major bearing on the Company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards.

For, Shrenik Nagaonkar & Associates
Company Secretaries
Shrenik Nagaonkar
Proprietor
FCS No.: 7067
C.P. No.: 11682
Place: Kolhapur
Date: 29.08.2026
UDIN: F007067H001278887

This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

To,

The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

Sub: My Secretarial Audit Report of even date is to be read along with this letter.

My report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test-check basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shrenik Nagaonkar & Associates
Company Secretaries

Shrenik Nagaonkar
Proprietor
FCS No.: 7067 C P No.: 11682

Place: Kolhapur
Date: 29.08.2026

CERTIFICATE ON DEBARRING AND DISQUALIFICATION OF DIRECTORS OF THE COMPANY

[Pursuant to Regulation 34(3) and Schedule V (C)(10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Datiware Maritime Infra Limited
1st Floor Adams Court Baner Road Pune – 411045

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Datiware Maritime Infra Ltd having CIN L05000PN1992PLC177590 and having registered office at 1st Floor Adams Court Baner Road Pune – 411045 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Ashok Bhalchandra Patil	00766354	07/12/2017
2	Jayshree Ashok Patil	02419826	07/12/2017
3	Pradeep Vinayak Kadekar	09659053	23/07/2022
4	Aarati Sachin Khare	06916222	12/02/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Shrenik Nagaonkar & Associates
Company Secretaries

Shrenik Nagaonkar
Proprietor
FCS No.: 7067 C P No.: 11682
UDIN: F007067H001278986

Place: Kolhapur
Date: 29.08.2026

Annexure -III
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results-(Standalone)

Statement on impact of audit qualifications for the financial year ended March 31, 2026
[See Regulations 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Sr No	Particulars	Audited Figures (as reported before adjusting for qualifications) in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) in Lakhs
1	Turnover/Total Income	40.33	43.73
2	Total Expenditure	82.93	89.31
3	Net Profit/(Loss)	-45.60	-45.58
4	Earnings Per Share	-0.91	-0.91
5	Total Assets	675.56	673.13
6	Total Liabilities	675.56	673.13
7	Net Worth	-281.26	-235.66
8	Any other financial items(s)(as Felt appropriate by the management)	NA	NA

II. Audit Qualification (each audit qualification separately):

a) **Details of Audit Qualification**:

1. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has **not** enabled and operated throughout the financial year for all relevant transactions recorded in the software. Hence, we can't comment further

b) **Type of Audit Qualification: Qualified Opinion**

c) **Frequency of qualifications:** This is the second year of Qualification No. 1.

d) **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Not Applicable

e) **For Audit Qualification(s) where the impact is not quantified by the auditor –**

i) **Management's estimation on impact of audit qualification: N.A**

ii) **If management is unable to estimate the impact, reasons for the same:**
Regarding the First qualification of Auditor for not enabling audit trail (Edit Log) facility we wish to inform that company do have accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but inadvertently it was not enabled by the accountant. Since the company's turnover is very meagre, Board is of the opinion that this qualification has no financial impact hence not quantified.

iii) **Auditors' Comments on (i) or (ii) above: N.A**

III. Signatories:

- **CFO**

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Place: Pune
Date: 29.05.2026

INDEPENDENT AUDITOR'S REPORT

To The Members of
DATIWARE MARITIME INFRA LTD

Opinion

a) We have audited the accompanying Standalone Financial Statements of **DATIWARE MARITIME INFRA LTD** ('the Company') which comprise the standalone Balance Sheet as at 31st March, 2026, the standalone Statement of Profit and Loss , the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").

b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended ("Indian Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and **Loss** and other comprehensive income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

a) The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

b) In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

a) The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

b) In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether these Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   a) Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   e) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

   f) Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i)planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. A statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The balance Sheet, the statement of profit and loss including the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e) On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
   a. The Company does not have any pending litigations which would impact its financial position.
   b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
   c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   d. The management has represented that, to the best of its knowledge and belief,
      i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
      ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether

recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii) Based on audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e. Requirement of mandatory audit trail in company accounting software :
Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has **not** enabled and operated throughout the financial year for all relevant transactions recorded in the software. Hence, we can't comment further.

f. The Company has neither declared nor paid dividend during the year.

Palsule and Associates
Chartered Accountants
FRN: 131397W

Sachin Amdekar
(Partner)
Membership No. 109626
UDIN: 26109626OFXCYK6364

Date: 29.05.2026
Place: Pune

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:
On the basis of the information and explanation given to us during the course of our audit, we report that:

1) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & equipment. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balances in respect of each class of assets.
(B) The Company has maintained proper records showing full particulars of intangible assets. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balance.
(b) The Property, Plant & Equipment have been physically verified by the management in accordance with their physical verification program, which in our opinion, is reasonable having regard to the size of the company and nature of its business. The discrepancies noticed during such verification were not material. We have not physically verified any items from PPE register.
(c) According to the information and explanations given to us, the records examined by us and based on the examination of the record, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the Balance Sheet date. In respect of immovable properties that have been taken on lease, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.
(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, Clause 3(i) (d) of the Order regarding Revaluation of PPE and intangible assets is not applicable.
(e) According to the information, explanations given and represented to us by the management of company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2) (a) The Management has at reasonable intervals conducted physical verification of inventory. In our opinion and according to the information and explanations given to us, the procedures of physical verification of stock followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were properly dealt in the books of accounts.
(b) During any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks or financial institutions, hence the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company and hence not commented upon.

3) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.

4) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not advanced any loan or made any investments as referred in Section 185 & Section 186 respectively of the Companies Act 2013, thus the provisions of clause 3 (iv) (a) & (b) of the order are not applicable and hence not commented upon.

5) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Thus the provisions of clause 3 (v) (a) & (b) of the order are not applicable and hence not commented upon.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) The Company has generally been regular in depositing undisputed dues, including, Income tax, GST, Profession Tax and other material statutory dues applicable to it with the appropriate authorities; Further There were no undisputed amounts payable in respect of Income tax, GST, Profession Tax and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable except as follows:

	(Rs.' in lacs)
	Amt. Rs.
Custom Duty	28.87
Excise Duty	11.57
	40.44

(b) There are no dues of income tax, GST, profession tax and any other statutory dues which have not deposited on account of disputes.

8) According to the information and explanations given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Thus the provisions of clause 3 (viii) (a) to (c) of the order are not applicable and hence not commented upon.

9) Based on representation given by the management of the company and according to the information and explanations given to us-
(a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) According to the information and explanations given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
(c)The Company has not obtained any new term loans during the year. Accordingly reporting under paragraph 3(ix)(c) is not applicable.
(d)On an overall examination of the financial statements of the company, we report that the Company has not used funds raised on short term basis for long term purposes.
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its associates.
(f) The company has not raised loans during the year on the pledge of securities held in its associate companies.

10) (a) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
(b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11) Based upon the audit procedures performed for the purpose of reporting upon the true and fair view of the financial statements, to the best of our knowledge and according to the information and explanations given to us:
(a)No fraud by the Company or any fraud on the Company has been noticed or reported during the period, nor have we been informed of any such case by the Management.
(b) No report under section 143(12) of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government has been filed during the year.
(c) According to the information and explanation given to us, the company has established vigil mechanism in accordance with the requirements of the Companies Ac,2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As informed to us, during the current year no whistle blower complaints were received through such vigil mechanism. Therefore, the

provisions of clause 3 (xi) (c) of the Order are not applicable to the Company and hence not commented upon.

12) In our opinion and According to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

13) According to the information and explanation given to us and based on our examination of the records of the company transaction with the related party are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transaction are disclosed in the standalone financial statements.

14) a) According to the information and explanation given to us, the Company has appointed internal auditor in compliance with section 138 of the Act and applicable rules.
b) Report submitted by the internal auditor during the year have been considered during the course of our audit.

15) According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

16) In our opinion and according to the information and explanations given to us
(a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non- Banking Financial or Housing Finance activities during the year.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
The reporting under clause 3(xvi) (c) & (d) of the order are not applicable to the Company.

17) The Company has incurred cash losses in the current financial year and in the immediately preceding financial year.

(Rs.' in lacs)

CASH LOSS :

	FY 2025-26	FY 2024-25
Profit /(Loss) after tax	- 45.60	-45.58
Add : Depreciation	15.27	20.64
Cash Loss Amt Rs.	-30.33	-24.94

18) According to the information and explanations given to us, there has not been a resignation of the statutory auditors during the year..

19) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) (a) & (b) According to the information and explanation given to us and based on our examination of the records, the provisions of Section 135 of the Companies Act 2013 are not applicable to the company, accordingly the reporting under clause 3(xx)(a) & (b) of the order is not applicable.

21) The provisions of clause 3(xxi) of the order is not applicable to the Company and hence not commented upon.

Palsule and Associates
Chartered Accountants
FRN: 131397W

Sachin Amdekar
(Partner)
Membership No. 109626
Pune, 29.05.2026

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the internal Financial Control over Financial Reporting under clause (i) of Sub Section 3 of section 143 of the companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026)

We have audited the internal financial controls over financial reporting of **DATIWARE MARITIME INFRA LTD**. as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('"ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the accuracy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Palsule and Associates
Chartered Accountants
FRN: 131397W

Sachin Amdekar
(Partner)
Membership No. 109626

Date : 29.05.2026
Place : Pune

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590
Balance Sheet As on 31-March-2026

Rs. In lakhs

	Particulars	Note No	31-03-2026	31-03-2025
	(I) ASSETS			
1	**NON CURRENT ASSETS**			
a)	Property , Plant & Equipment	1	515.34	530.63
b)	Capital work-in-progress	1	-	-
c)	Right of Use assets	1	16.99	16.99
d)	Intangible Assets	1	0.01	0.01
e)	Financial assets			
	(i) Long Term Loans & Advances	2A	29.75	29.75
	(ii) Deferred Tax Assets (net)	3	85.45	85.45
	(iii)Other Non Current Assets	4A	3.90	4.50
2	**CURRENT ASSETS**			
a)	Inventory	5	-	-
b)	Financial assets			
	(i) Trade Receivables	6	9.37	30.91
	(ii) Cash And Cash Equivalent	7	10.85	0.54
	(iii) Short term Loans & advances	2B	-	-
	(iv) Other Current Assets	4B	3.90	4.12
	Total Assets		**675.56**	**702.90**
	(II) EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	8	500.00	500.00
	(b) Other Equity	9	(781.26)	(735.67)
	Liabilities			
1	**Non Current Liabilities**			
a)	Financial Liabilities			
	(i) Longterm borrowings	10A	890.75	870.63
b)	Deferred Tax Liabilities (Net)	2	-	-
c)	Other Long term Liabilities	11A	40.44	41.76
d)	Long Term Provisions	12A	-	-
2	**Current Liabilities**			
a)	Financial Liabilities			
	(i) Shortterm borrowings	10B	-	-
	(ii) Trade Payable	13	21.16	21.17
b)	Other Current Liabilities	11B	1.84	1.74
c)	Short term Provisions	12B	2.63	3.27
	Total Equity And Liabilities		**675.56**	**702.90**
	Significant Accounting Policies	27		
	Notes on Financial Statements	1 to 28		

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For Palsule & Associates
Chartered Accountants
(Registration no. 131397W)

For and on behalf of the Boar
Datiware Maritime Infra Ltd.

CA. Sachin Amdekar
(Partner)
Membership No. 109626
UDIN : 26109626OFXCYK6364
Place : Pune
Date : 29.05.2026

Pradeep Kadekar
(Director)
DIN: 09659053

Jayshree Patil
(Managing Director)
DIN: 02419826

Nachiket Patil
(Chief financial officer)

Piyush Kale
(Company Secretary)

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590

Profit And Loss Account For The Year Ended 31-March-2026

Rs. In lakhs

Particulars	Note No	31-03-2026	31-03-2025
Revenue:			
Revenue from operations	14	40.12	39.00
Other Income	15	0.21	4.73
Total Revenue		40.33	43.73
Expenses:			
Cost of Materials consumed	16	-	-
Purchase of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-	-
Employee benefit expense	18	2.98	2.51
Financial costs	19	51.28	53.40
Depreciation and amortization expense	20	15.27	20.64
Other expenses	21	16.40	12.76
Total Expenses		85.93	89.31
Profit (Loss) before Execptional Items &tax		**(45.60)**	**(45.58)**
Less: Exceptional Items		0.00	0.00
Profit / (Loss) Before Tax		(45.60)	(45.58)
Tax expense:			
(1) Current tax			
(2) Deferred tax			
(3) Short /excess provision for last year		-	
Total Tax Expenses		-	-
Profit / (Loss) For The Year		**(45.60)**	**(45.58)**
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		0.00	0.00
Changes in Revalution reserve		0.00	0.00
Total Comprehensive Income for the Period		**(45.60)**	**(45.58)**
Earnings Per Share			
Basic		**(0.91)**	**(0.91)**
Diluted		**(0.91)**	**(0.91)**

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For Palsule & Associates
Chartered Accountants

(Registration no. 131397W)

For and on behalf of the Board

Datiware Maritime Infra Ltd.

CA. Sachin Amdekar
(Partner)
Membership No. 109626
UDIN : 26109626OFXCYK6364
Place : Pune
Date : 29.05.2026

Pradeep Kadekar
(Director)
DIN: 09659053

Jayshree Patil
(Managing Director)
DIN: 02419826

Nachiket Patil
(Chief financial officer)

Piyush Kale
(Company Secretary)

Datiware Maritime Infra Limited

(Formerly Known as Ruia Aquaculture Farms Ltd)

Statement Of Changes In Equity for the period ended 31-March-2026

A. Equity Share Capital

Particulars	Number of Shares (Numbers)	Amount (Rs. In lakhs)
Balance at 31st March, 2024	5,000,000.00	500.00
Changes in Equity Share capital during the year	-	-
Balance at 31st March, 2025	5,000,000.00	500.00
Changes in Equity Share capital during the year		
Balance at 31st March, 2026	5,000,000.00	500.00

B. Other Equity

Particulars	Reserves And Surplus			
	Capital reserve	Revenue reserve	Retained Earnings	Total
Balance at 1st April, 2024	18.50	94.82	(803.40)	(690.08)
Changes in accounting policies	-	-	-	-
Restated the Balance of Beginning period	18.50	94.82	(803.40)	(690.08)
Profit (Loss) for the year	-	-	(45.58)	(45.58)
Deferred Tax Asset	-			-
Balance at 31st March, 2025	18.50	94.82	(848.98)	(735.66)
Changes in accounting policies				-
Restated the Balance of Beginning period	18.50	94.82	(848.98)	(735.66)
Profit (Loss) for the year			(45.60)	(45.60)
Deferred Tax Asset		-		-
Balance at 31st March, 2026	18.50	94.82	(894.58)	(781.26)

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For Palsule & Associates

Chartered Accountants

(Registration no. 131397W)

CA. Sachin Amdekar

(Partner)

Membership No. 109626

Place : Pune

Date : 29.05.2026

For and on behalf of the Board

Datiware Maritime Infra Ltd.

Pradeep Kadekar
(Director)
DIN: 09659053

Jayshree Patil
(Managing Director)
DIN: 02419826

Nachiket Patil
(Chief financial officer)

Piyush Kale
(Company Secretary)

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)

Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590

CASH FLOW STATEMENT AS ON 31ST MARCH 2026

Rs. In lakhs

PARTICUALRS	2025-26	2024-25
Cash flows from operating activities		
Profit before taxation	(45.60)	(45.58)
Adjustments for:	-	-
Depreciation	15.27	20.64
Interest on Borrowings	51.28	53.40
		-
	20.95	28.46
Working capital changes:		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade and other receivables	16.88	(21.94)
(Increase)/Decrease in other current assets	0.22	0.83
Increase / (Decrease) in trade payables	(0.01)	(0.90)
Increase / (Decrease) in Other Current Liabilities	(0.54)	0.36
Cash generated from operations	16.55	(21.65)
Income tax refund received	-	-
Income taxes paid		
Net cash from operating activities	37.50	6.81
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
(Increase)/Decrease in Securiy Deposits	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Payment of Interest on Borrowings	-	-
Net change in Short term Borrowings	-	(55.37)
Proceeds from long-term Borrowings	0.40	57.52
Payment of long-term borrowings	(27.59)	(10.17)
Net cash used in financing activities	(27.19)	(8.02)
Net increase in cash and cash equivalents	**10.31**	**(1.21)**
Cash and cash equivalents at beginning of perio	0.54	1.75
Cash and cash equivalents at end of period	10.85	0.54
	0.00	0.00

As per our Report of even date
For Palsule & Associates
Chartered Accountants
(Registration no. 131397W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

CA. Sachin Amdekar
(Partner)
Membership No. 109626

Pradeep Kadekar
(Director)
DIN: 09659053

Jayshree Patil
(Managing Director)
DIN: 02419826

Place : Pune
Date : 29.05.2026

Nachiket Patil
(Chief financial officer)

Piyush Kale
(Company Secretary)

DATIWARE MARITIME INFRA LIMITED **3/31/2026**

NOTE NO.: '1' PROPERTY, PLANT AND EQUIPMENT AND CAPITAL-WORK-IN PROGRESS

PARTICULARS	BUILDING OTHER THAN FACTORY BUILDING RCC FRAME STRUCTURE)	BUILDING (FACTORY)	END USER DEVICES SUCH AS DESKTOP LAPTOP ETC	FENCES , WELLS , TUBEWELLS	FREEHOLD LAND	FURNITURE & ELECTRICAL FITTINGS	MOTOR CYCLE,SCOOTER, MOPED	OFFICE EQUIPMENT	OTHER (INCLUDING TEMP STRUCTURE)
GROSS BLOCK									
As At 31st March 2024	280.05	24.88	0.82	51.24	131.65	2.15	0.39	1.51	4.20
Addition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal									
As At 31st March 2025	280.05	24.88	0.82	51.24	131.65	2.15	0.39	1.51	4.20
Addition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal									
As At 31st March 2026	280.05	24.88	0.82	51.24	131.65	2.15	0.39	1.51	4.20
DEPRECIATION / AMORTISATION									
Up to 31st March 2024	22.16	3.32	0.78	37.02	0.00	0.92	0.19	1.13	3.99
Charge for the year	4.43	0.79	0.00	9.74	0.00	0.20	0.04	0.29	0.00
Impact due to Change In Policy									
Disposals									
Up to 31st March 2025	26.59	4.11	0.78	46.76	-	1.12	0.23	1.42	3.99
Charge for the year	4.37	0.81	0.00	4.48	0.00	0.20	0.04	0.19	0.00
Impact due to Change In Policy									
Disposals									
Up to 31st March 2026	30.96	4.92	0.78	51.24	-	1.32	0.27	1.61	3.99
NET BLOCK									
As At 31st March 2025	253.46	20.77	0.04	4.48	131.64	1.02	0.16	0.09	0.21
As At 31st March 2026	249.09	19.96	0.04	-	131.65	0.83	0.12	(0.10)	0.21

PARTICULARS	PLANT & MACHINERY	ROAD	TRANSMISSION LINES CABLES & OTHER NETWORK ASSETS	VEHICLE	TANGIBLE ASSETS	INTANGIBLE ASSETS	LEASEHOLD LAND	WIP
GROSS BLOCK								
As At 31st March 2024	47.57	17.17	79.37	1.96	**642.96**	**0.17**	**16.99**	**0.00**
Addition	0.00	0.00	0.00	0.00	**0.00**	**0.00**	**0.00**	**0.00**
Disposal					**0.00**			**0.00**
As At 31st March 2025	47.57	17.17	79.37	1.96	**642.96**	**0.17**	**16.99**	**-**
Addition	0.00	0.00	0.00	0.00	**0.00**	**0.00**	**0.00**	**0.00**
Disposal					**0.00**			**-**
As At 31st March 2026	47.57	17.17	79.37	1.96	**642.96**	**0.17**	**16.99**	**-**
DEPRECIATION / AMORTISATI(								
Up to 31st March 2024	13.79	0.00	7.99	0.49	**91.78**	**0.10**	**0.00**	**0.00**
Charge for the year	3.01	0.00	1.83	0.24	**20.60**	**0.03**	**0.00**	**0.00**
Impact due to Change In Policy					**0.00**			
Disposals					**0.00**			
Up to 31st March 2025	16.80	-	9.82	0.73	**112.38**	**0.13**	**0.00**	**0.00**
Charge for the year	3.01	0.00	1.89	0.25	**15.24**	**0.03**	**0.00**	**0.00**
Impact due to Change In Policy								
Disposals								
Up to 31st March 2026	19.81	-	11.71	0.98	**127.62**	**0.16**	**0.00**	**0.00**
NET BLOCK				-				
As At 31st March 2025	30.77	17.17	69.52	1.26	**530.60**	**0.04**	**16.99**	**0.00**
As At 31st March 2026	27.76	17.17	67.66	0.98	**515.34**	**0.01**	**16.99**	**0.00**

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590

NOTES FORMING PART OF FINACIAL STATEMENTS FOR THE YEAR ENDED 31ST-MAR-2026

2 LOANS & ADVANCES

	Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
A	**Long term Loans & advances**		
	Unsecured,Considered Good		
	Advances to Employees		
	Advances to Creditors	29.75	29.75
	Total	29.75	29.75
B	**Shor term Loans & advances**		
	Unsecured,Considered Good		
	Advances to Employees	0.00	0.00
	Advances to Creditors	0.00	0.00
	Total	-	-
	Advances to creditors includes advaces to	-	0.00

3 DEFERRED TAX ASSET (NET)

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Deferred Tax asset (Net)		
Opening Balance	85.45	85.45
As per last Balance Sheet		
Fixed assets	0.00	0.00
Disallowances under the Income Tax Act , 1961	0.00	0.00
TOTAL	**85.45**	**85.45**

In accordance with the principles laid down under Indian Accounting Standard

4 Other Financial Assets

	Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
A	**Other Non Current Assets**		
	Unsecured,Considered Good		
	Security Deposit	3.90	4.50
	Total	3.90	4.50
B	**Other Current Assets**		
	Balance with GST authority	0.00	0.22
	Prepaid Exenses	0.00	0.00
	TDS receivable	3.90	3.90
	Total	3.90	4.12

5 Inventory (Valued At Lower Of Cost or Net Realisable Value)

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Raw materials	-	-
Work-in-progress	-	-
	-	-

6 Trade Receivable

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Unsecured, considered good	9.37	30.91
Unsecured , considered doubtful	0.00	0.00
	9.37	30.91

i) Trade receivable ageing schedule:

Particulars	2025-26	2024-25
(i) Undisputed Trade receivables – which have significant increase in credit risk	0.00	0.00
Outstanding for following periods from due date of payment	0.00	0.00
Less than 1 year	9.37	30.91
2-3 years	0.00	0.00
Total	9.37	30.91

7 Cash and Cash Equivalent

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Balance with Banks:		
- In current Account	10.53	0.29
Cash In Hand	0.32	0.25
	10.85	0.54

8 Equity Share Capital

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Authorised Share Capital		
Equity shares of 50,00,000 of each Rs.10 each fully paid	500.00	500.00
Issued, subscribed and fully paid up capital		
Equity shares of 50,00,000 of each Rs.10 each fully paid	500.00	500.00

Notes:

(a) Reconcilaition of the number of Shares outstanding Numbers

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Equity Shares at the beginning of the yea	5,000,000.00	5,000,000.00
Add : Shares issued	-	-
Equity shares at the end of the year	5,000,000.00	5,000,000.00

(b) Details of shareholders holding more than 5% shares in the Company Numbers

Particulars	AS AT 31ST MARCH 2026		AS AT 31ST MARCH 2025	
	Number of Shares Held	% of Holding	Number of Shares Held	% of Holding
Air Control India Private Limited	3533460	70.67%	3533460	70.67%

As per records of the Company, including its register of shareholders / members and other

(c) Shareholding of Promoters: Numbers

Shares held by promoters at the end of the year			% Change during the year
Promoter name	No. of Shares	% of total shares	
Ashok Patil	5000	0.10	No change
Nachiket Patil	4990	0.10	No change
Air Control (I) Pvt. Ltd	3533460	70.67	No change
Dewpoint Air & Systems Engg Pvt. Ld.	206550	4.13	No change
	3750000		

9 **Other equity**

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Capital Reserve		
Balance at beginning of year	18.50	18.50
Add: Reserve for Earmarked Investment		
Balance at end of year	**18.50**	**18.50**
Revenue reserve		
Balance at beginning of year	94.82	94.81
Deferred tax asset	-	-
	94.82	**94.81**
Retained Earnings		
Balance at beginning of year	-848.98	-803.40
Profit/ (Loss) attributable to owners of the	-45.60	-45.58
Balance at end of year	**(894.58)**	**(848.98)**
	(781.26)	**(735.67)**

Capital Reserve

Sums allocated to a Capital reserve are permenently invested and cannot be

10 **Borrowings**

	Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
A	**Long term Borrowings**		
	i) From Banks (Unsecured)	0.00	0.00
	ii) Loan From Related Party	890.75	870.63
	Total	**890.75**	**870.63**
B	**Short term Borrowings**		
	i) From Banks (Working capital)	0.00	0.00
	Total	**-**	**-**
	Bank overdraft is availed against property of the company		

11 **Other Liabilities**

	Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
A	**Other Long term Liabilities**		
	Provision for Custom and Excise duty	40.44	41.76
	Total	**40.44**	**41.76**
B	**Other Current Liabilities**		
	Statutory Dues	1.84	1.74
	Total	**1.84**	**1.74**

12 Provisions

	Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
A	**Long Term Provisions**		
	Total	-	-
B	**Short term Provisions**		
	Security Deposit Rent	0.00	0.00
	Security Deposit Salary	0.00	0.00
	Salary payable	1.22	1.26
	Director remuneraion payable	1.41	1.41
	Electricity Payable	0.00	0.60
	Total	**2.63**	**3.27**

13 **Trade Payables**

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Dues to micro enterprises and small enterprises (Refer Note below)	0.00	0.00
Dues to creditors other than micro enterprises and small enterprises	21.16	21.17
	21.16	**21.17**

i) Above amount includes payable to related 7.19 7.19

ii) **Dues to micro and small enterprises**

With the promulgation of the Micro, Small and Medium Enterprises

Particulars	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.00	0.00
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

iii) **Trade payable aging schedule :**

Particulars	2025-26	2024-25
Outstanding for following periods from date of transaction		
(i) MSME		
Less than 1 year	0.00	0.00
(ii) Others	0.00	0.00
Less than 1 year	2.19	1.97
1-2 years	0.00	1.05
2-3 years	0.00	0.00
More than 3 years	18.97	18.15
(iii) Disputed dues — MSME	0.00	0.00
(iv)Disputed dues - Others	0.00	0.00
	21.16	21.17

14 Revenue From Operations

Particulars	2025-26	2024-25
Sale of products	0.00	0.00
Sale of services (Rent)	40.12	39.00
	40.12	**39.00**

15 Other Income

Particulars	2025-26	2024-25
Interest on IT refund	0.21	0.06
Mscelaneus income	0.00	0.02
Sundry Balance Written off	0.00	4.65
	0.21	**4.73**

16 Cost Of Material Consumed

Particulars	2025-26	2024-25
Opening stock	0.00	0.00
Purchases	0.00	0.00
Closing stock	0.00	0.00
TOTAL	**0.00**	**0.00**

17 **Changes In Inventory Of Finished Goods,Stock-In-Process And Stock-In Trade**

Particulars	2025-26	2024-25
Opening Inventories		
Stock-in process	0.00	0.00
	-	-
Closing Inventories		
Stock-in process		-
	-	-
TOTAL	**-**	**-**

18 **EMPLOYEE BENEFIT EXPENSES**

Particulars	2025-26	2024-25
Salaries and Wages	2.98	2.51
Directors salary	0.00	0.00
Staff Welfare	0.00	0.00
TOTAL	**2.98**	**2.51**

19 **FINANCE COSTS**

Particulars	2025-26	2024-25
Bank Charges	0.01	0.01
Interes on working capital	0.00	0.22
Interest on Term loans	0.00	0.01
Interest on Unsecured Loan	51.29	53.17
TOTAL	**51.30**	**53.40**

20 **Depreciation and amortization expense**

Particulars	2025-26	2024-25
Depreciation of property, plant and equip	15.27	20.61
Amortisation of Intangible Assets	0.00	0.03
TOTAL	**15.27**	**20.64**

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OTHER EXPENSES	2025-26	2024-25
Direct Expenses		
Power and Fuel	0.00	0.00
Lab Report expenses	0.00	0.00
Repairing Machinery	0.00	0.00
Site Expenses	5.55	0.33
Transport expenses	0.05	0.00
	5.60	**0.33**
Administration Expenses		
Advertisement Expenses	0.34	0.48
Audit Fees	1.50	1.50
BSE Listing Fees	3.33	3.84
Business Promosation Exp	0.17	0.16
Govt. Dept Fees	0.00	0.10
Grampanchayat Tax	0.00	0.00
Internal Audit Fees	0.00	0.40
Legal Charges	0.00	0.00
NSDL Fee	0.20	0.12
Office Expenses	0.02	0.08
Printing and Stationery	0.00	0.00
Professional Fees	2.15	1.40
Repairs & maintenance	0.00	0.00
ROC Charges	0.01	0.14
Service Charges	0.00	0.00
Shares Issue Charges	1.32	0.0
TATA AIG INSURANCE	0.00	0.13
Travelling Expenses	1.43	0.10
Vehicle Insurance	0.17	0.19
	10.64	**8.64**
Selling and Distribution Expenses		
Bad Debts	0.00	3.76
	0.00	**3.76**

Other expenses		
Rates & Taxes	0.13	0.01
Profession tax (Company)	0.03	0.03
	0.16	**0.04**
TOTAL	**16.40**	**12.77**

1

Payment to Auditor	2025-26	2024-25
Statutory Audit fees	1.50	1.50
(Company Audit , Tax audit etc.)	0.00	0.00
Internal Audit Fees	0.00	0.40
	1.50	1.90

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EARNING PER SHARE	2025-26	2024-25	
Net profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	(45.60)	(45.58)	
Weighted Average **number** of equity shares used as denominator for calculating EPS	5,000,000.00	5,000,000.00	Numbers
Basic & Diluted earning per share Rs.	(0.91)	(0.91)	
Face value per Equity share	10.00	10.00	Rs.

23 **Related Party Disclosure**

As per IND AS-24 , the disclosures of transactions with the related parties are given below:

i) List of related parties where control exhists and related parties with whom transactions have

NAME OF RELATED PARTY	**RELATIONSHIP**
Ashok Bhalchandra Patil	Director
Jayshree Ashok Patil	Director
Nachiket Ashok Patil	Director
Sayali Nachiket Patil	Director's Wife
Air Control India Private Limited	Holding Company
Alpha Flock India Private Limited	Associates
Dewpoint Air & System Engineering Private Limited	Associates

ii) Transactions (excluding reimbursements) during the year with related parties :

a Transactions debited to Asset

NAME OF PARTY	ACCOUNT DEBITED
-	-

b Transactions Debited to Statement of Profit and Loss

NAME OF PARTY	ACCOUNT DEBITED	AMT. RS.
Alpha Flock India Private Limited	Interest on Unsecure	5128791.00
	TOTAL	5,128,791.00

iii) **Balances as at 31 st March, 2026**

NAME OF PARTY	ACCOUNT HEAD	AMT. RS.
Alpha Flock India Private Limited	Long Term Borrowings	890.75
Nachiket Ashok Patil	Trade payable	0.22
Air Control India Pvt Ltd	Trade payable	6.98
Dew Point Air & Systems Engg P. Ltd.	Trade payable	1.78
Director Remuneration Payable	Short term provisions	1.41
TOTAL		901.14

24 **Segment Reporting as per IND AS 108**

i) The Company is predominantly engaged in the business of Breeding and

ii) As the Company does have revenue from any significant external customer

iii) Shrimps are collected and gather for breeding in Aquaculture farms.After

iv) Company also engage in building of Ships.

v) Segment Revenue And Results

All segment revenues & expenses that are directly attributable to the segments

vi) Segment Assets and Liabilities

Segment assets include all operating assets used by the business segment and

Segmentwise results for the year ended on 31st March 2025 (In Lakhs)

Particulars	As On 31 St March 2026	As On 31 St March 2025
I.Segment Revenue		
(a) Segment A (Fishery)	0.00	0.05
(b) Segment B (Shipyard)	40.12	39.00
Net sales/income From Operations	40.12	39.05
2 Segment Results (Profit)(±)/ Loss (-) before tax and interest from Each segment)		
(a) Segment A (Fishery)	-7.68	-14.17
(b) Segment B (Shipyard)	37.40	36.20
Total	29.72	22.03
Less: i) Interest**	-51.29	-53.40
ii) Other Un-allocable Expenditure net off	-24.24	-18.94
(iii) Un-allocable income Total Profit Befor	0.21	4.73
Profit / (Loss) Before Tax	(45.59)	(45.58)
3 Capital Employed		
Segment Assets		
(a) Segment A (Fishery)	73.27	82.96
(b) Segment B (Shipyard)	101.06	114.37
(c) Unallocated	358.02	475.82
Segment Assets Total	532.35	673.14
Segment Liabilities		
(a) Segment A (Fishery)	0.00	0.00
(b) Segment B (Shipyard)	0.00	0.00
(c) Unallocated	813.60	908.79
Segment Liabilities Total	813.60	908.79
Capital employed	**(281.25)**	**(235.65)**

25 **Contingent Liabilities not provided for in respect of :**

The Company has not provided in books of accounts for contingent liability in respect of interest on central

26 **Additional regulatory information required by Schedule III**

A. NOTES

a) Detail Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against

b) Borrowing secured against current assets

No borrowing against current asset , hence this point is not applicable

c) Wilful defaulter

The Company is not declared as willful defaulter by any bank or financial institution (as defined

d) Relationship with struck off companies

The company has no transactions with the companies struck off under Companies act 2013 or Companies act 195

e) Companies with number of layer of companies

The Company does not have any subsidiary company , hence the requirements of this clause are not applicable.

f) Companies with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact

g) Utilisation of borrowed funds and share premium

The company has not advanced or loaned or invested funds to any other person(s) or

h) Undisclosed income

The Company does not have any transaction which are not recorded in the books of accounts

i) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous yea

j) Valuation of PP& E , Intangible assets and Investment Property

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-

B **Disclosure of various ratios :**

Ratio	Numerator	Denominator	2025-26	2024-25
(a) Current Ratio,	Current Assets	Current Liabilities	0.94	1.36
(b) Debt-Equity Ratio,	Total Debt	Shareholders Equity	-3.17	-3.10
(c) Debt Service Coverage Ratio,	Earnings available for debt services	Debt Service	0.00	0.00
(d) Return on Equity Ratio,	Net Profit after taxes	Average Shareholders equity	-0.91	-0.91
(e) Inventory turnover ratio,	Cost of Goods sold	Average Inventory	0.00	0.00
(f) Trade Receivables turnover ratio,	Net credit sales	Average Accounts receivables	0.00	0.00
(g) Trade payables turnover ratio,	Net Credit purchases	Average trade payables	0.00	0.00
(h) Net capital turnover ratio,	Net Sales	Working capital	0.00	0.00
(i) Net profit ratio,	Net Profit	Net Sales	0.00	0.00
(j) Return on Capital employed,	Earning before interest & taxes	Capital employed	-0.02	-0.03

Due to non-operation during the year, certain ratios are either not applicable or not meaningful.

C. **Other regularatory Information**

a) Title deeds of other immovable properties not held in the name of the company
The title deeds of all immovable properties are held in the name of the company.

b) Registration of charges or satisfaction with Registrar of Companies
There are no borrowings from financial institutions , hence point is not applicable.

c) Utilisation of borrowings availed from bank and financial institutions
There are no borrowings from and financial institutions , hence point is not applicable.

D
1 The above results are reviewed by the audit committee and approved by the Board of Directors at its meeting
2 Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
3 The company organised business into two segments- Aquaculture & Ship building. Segment wise results are
4 The financial results for the above periods have been prepared in accordance with the Companies (Indian
5 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and
6 Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19,
a Outstanding Qualified Borrowings at the start of the financial year (Nil)
b Outstanding Qualified Borrowings at the end of the financial year (Nil)
c Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which
d Incremental borrowing done during the year (qualified borrowing) (Rs. Nil)
e Borrowings by way of issuance of debt securities during the year (Rs.Nil)

27 **Significant Accounting Policies**

Basis of accounting and preparation of financial statements
The financial statements of the Company have been prepared in accordance

Use of estimates
The preparation of the financial statements in conformity with Indian GAAP

Inventories
Inventory of raw material, stores and spares are valued at cost on FIFO basis.

Cash and cash equivalents (for purposes of Cash Flow Statement)
Cash comprises cash on hand and demand deposits with banks. Cash

Cash flow statement
Cash flows are reported using the indirect method, whereby profit / (loss)

Fixed asset, Depreciation and amortisation
Fixed Assets are valued at cost of acquisition inclusive of freight, duties, taxes

Revenue recognition
The revenue from the sale is recognized when substantial risk and owenership
Other income
Interest income is accounted on accrual basis. Dividend income is accounted for
Foreign currency transactions and translations
No such transaction during the audit period.
Earnings per share
Basic earnings per share is computed by dividing the profit / (loss) after tax by
Taxes on income
No provision for Income Tax is made in view of carried forward losses of the
Deferred tax asset or liability is recognized for timing differences between the
Provisions and contingencies
A provision is recognised when the Company has a present obligation as a

As per our Report of even date
For Palsule & Associates
Chartered Accountants
(Registration no. 131397W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

CA. Sachin Amdekar
(Partner)
Membership No. 109626

Place : Pune
Date : 29.05.2026

Pradeep Kade
(Director)
DIN: 0965905

Jayshree Patil
(Managing Director)
DIN: 02419826

Nachiket Patil
(Chief financial officer)

Piyush Kale
(Company Secretary)