

Datiware Maritime Infra Limited

(Formerly known as Ruia Aquaculture Farms Limited)

ANNUAL REPORT

2019 - 2020

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DATIWARE MARITIME INFRA LIMITED
(CIN: L05000PN1992PLC177590)

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Ashok B. Patil (DIN:00766354)	Promoter and Chairman
Mrs. Jayashree A. Patil (DIN:02419826)	Promoter and Managing Director
Mr. Jitendra S Patil (DIN: 07889582)	Independent Director
Mr. Kishor D Gambani (DIN: 00208295)	Independent Director

KEY MANAGERIAL PERSON:

Mrs. Jayashree A. Patil	Managing Director
Mr. NachiketPatil	Chief Financial Officer
Ms. Kritika Agarwal	Company Secretary

STATUTORY AUDITORS:

M/s. P. S. Shingate & Co.

SECRETARIAL AUDITORS:

M/s. PPS & Associates

BANKERS:

Bank Of Baroda,
Gr. Floor, Adams Court,
Baner Road, Baner,
Pune – 411 045

REGISTERED OFFICE:

Adam's Court, 1st Floor
Baner Road, Pune- 411045
Tel: 7410090096, 7410090100
E-Mail: cs.datiware@gmail.com
Web Site: - www.datiware.com

REGISTRAR & SHARE TRANSFER AGENTS:

Purva Share Registry (India) Pvt. Ltd.
Unit No. 9 Shiv Shakti Ind. Estate,
J. R. Boricha Marg, Lower Parel East,
Mumbai- 400011
Tel: 022 23012518/ 23018261, Fax: 23012517
E-mail:- support@purvashare.com
Website:- www.purvashare.com

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590

Website: www.datiware.com **Email:** cs.datiware@gmail.com **Tel:** 7410090100

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NOTICE

Notice is hereby given that the **28th Annual General Meeting** of the Shareholders of **Datiware Maritime Infra Limited (formally known as Ruia Aquaculture Farms Limited)** (CIN: L05000PN1992PLC177590) will be held on Monday, 28th, September 2020 at 1.00 p.m. IST through Video Conferencing / Other Audio Visual Means (VC) to transact, with or without modification(s), as may be permissible, the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2020 and the report(s) of the Directors and the Auditors thereon.
2. To appoint a Director in place Ms. Jayashree Ashok Patil (DIN: 02419826) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. Appointment of Statutory Auditor to fill casual vacancy

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Anil Deshpande & Co, Chartered Accountants, (Firm Registration No: 100471W).

"RESOLVED FURTHER that M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), be and are hereby appointed as Statutory Auditors of the Company to hold the office from August 31, 2020 until the conclusion of this Annual General Meeting (28th) of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company

4. Appointment of Statutory Auditor:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED that pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), be and are hereby appointed as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 28th Annual General Meeting till the conclusion of the 33th Annual General Meeting of the Company to be held in the year 2025, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company."

By Order of Board of Directors

Date: September 1, 2020
Place: Pune

Jayashree Patil
Managing Director
(DIN 02419826)

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is annexed hereto
2. Pursuant to the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.
3. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for appointment of proxies by the members will not be available.
4. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").
5. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorization letter to the Company or upload on the VC portal / e-voting portal.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. 28 Sept , 2020. Members seeking to inspect such documents can send an email to cs.datiware@gmail.com.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again
9. The Board has appointed M/s. PPS & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.
10. The e-voting period commences on Friday, 25th September, 2020 (9:00 a.m. IST) and ends on Sunday, September 27, 2020 (5:00 p.m. IST). During this period, a member holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on September 21, 2020 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cutoff date, i.e. as on September 21, 2020.
11. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
12. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote

13. Members may also note that the Notice of the 28th AGM and the Annual Report 2019-20 will also be available on the Company's website www.datiware.com, website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com, and on the website of NSDL <https://www.evoting.nsdl.com>
14. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of the directors seeking appointment / reappointment at the AGM, forms part of this Notice.
15. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.
16. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website at www.datiware.com. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, Purva Share Registry (India) Private Limited, in case the shares are held in physical form.
17. The Register of Members and the Share Transfer Books of the Company will remain closed from September 22, 2020 to September 28, 2020 (both days inclusive).
18. Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders whose ledger folios did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar & Transfer Agent ("RTA") for registration/ updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders. Shareholders are requested to update the same at the earliest.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Friday, 25th September, 2020 (9:00 a.m. IST) and ends on Sunday, September 27, 2020 (5:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number i.e. 114100 followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 114100 then user ID is 114100001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Mr. Shrenik Uday Nagaonkar, Partner, PPS and Associate at shrenik.nagaonkar@ppscs.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to

key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs.datiware@gmail.com

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs.datiware@gmail.com

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.

By Order of Board of Directors

**Date: September 1, 2020
Place: Pune**

**Jayashree Patil
Managing Director
(DIN 02419826)**

Nomination Facility:

As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in single name and who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record fresh nomination, he may submit the same in Form No.SH-14. Both Forms are appended at the end of the Annual Report. Members holding shares in physical form are requested to submit the forms to the Company's Share Registrars and Transfer Agents. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.

MANDATORY UPDATION OF PAN AND BANK DETAILS

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, shareholders whose ledger folio did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar & Transfer Agent (RTA) for registration/updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders.

The shareholders who have not yet responded are requested to submit the details at earliest

MANDATORY DEMATERIALISATION OF PHYSICAL SHARES FOR TRANSFER OF SECURITIES

Pursuant to SEBI Circular dated 8th June 2019 & 27th March 2019 any investor/shareholders who is desirous of transferring shares (which are held in physical form) after 1st April 2019 can do so only after the shares are dematerialized. Hence, those shareholders who are still holding shares in physical form are requested to dematerialize the same at earliest. The Company had sent intimation followed by two reminders to physical shareholders.

However, the transfer deed(s) once lodged prior to deadline 1st April 2019 and returned due to deficiency in the document may be re lodged for transfer even after the deadline of 1st April 2019.

By Order of Board of Directors

Date: September 1, 2020
Place: Pune

Jayashree Patil
Managing Director
(DIN 02419826)

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590

Website: www.datiware.com **Email:** cs.datiware@gmail.com **Tel:** 7410090100

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

The Members of the Company at its 26th AGM held on September, 15 2018 had appointed M/s Anil S. Deshpande & Co, Chartered Accountants, (Firm Registration No:100471W) as the Statutory Auditors of the Company to hold office from the conclusion of 26th AGM till the conclusion of 31st Annual General Meeting of the Company

M/s Anil S. Deshpande & Co vide their letter both dated 14th August, 2018 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on August 31, 2020, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act, 2013, have appointed M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), to hold office as the Statutory Auditors of the Company till the conclusion of 28th AGM and to fill the casual vacancy caused by the resignation of M/s. Anil Deshpande & Co, Chartered Accountants, (Firm Registration No: 100471W) subject to the approval by the members at the 28th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company.

The Company has received consent letter and eligibility certificate from M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members

ITEM NO. 4

The Board of Directors at its meeting held on August 31, 2020, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 28th AGM, till the conclusion of the 33th AGM of the Company to be held in the year 2025, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company.

The Company has received consent letter and eligibility certificate from M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

Details of Directors seeking appointment/re-appointment at the 28th Annual General Meeting in pursuance of Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

Name	JAYASHREE ASHOK PATIL
DIN	02419826
Category	Executive Promoter Director
Date of First Appointment on Board	07/12/2017
Date of Birth	28/11/1956
Qualification	M.A.
Nature of Expertise	Finance And Tax Management
Experience	20 years Experience in Finance and Tax Management
Terms and conditions of reappointment	Mrs. Jayashree Ashok Patil is Executive Promoter Director liable to retire by rotation.
Details of remuneration sought to be paid and remuneration last drawn	Mrs. Jayashree Ashok Patil being Managing Director is entitled for remuneration of Rs 15000 p.m. During the year 2019-20 Mrs. Jayashree Ashok Patil was paid Rs 1,80,000/- as a remuneration
Name of other Public Companies in which holds Directorship	NA
Name of other Companies in Committees of which holds Membership/ Chairmanship	NA
Shareholding in Datiware Maritime Infra Limited	NIL
No of Board Meeting attended during the financial year 2019-20	5

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590

Website: www.datiware.com **Email:** cs.datiware@gmail.com **Tel:** 7410090100

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DIRECTORS' REPORT

(Disclosure under Section 134(3) of the Companies Act, 2013)
{Read With Companies (Accounts) Rules, 2014}

Dear Shareholders,

Your Directors are presenting the 28th Annual Report of your Company and the Audited Financial Statements for the financial year ended March 31, 2020.

1. FINANCIAL RESULTS:

Particulars	(Rs. In Lakhs)	
	2019-20	2018-19
Revenue from Operations	78.76	0.00
Other Income	0.00	0.00
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	(14.63)	(17.16)
Less: Depreciation/ Amortisation/ Impairment, Finance Costs	6.71	0.00
Profit/loss before Exceptional items and Tax Expense	(21.34)	(17.96)
Add/(less): Exceptional items	0.00	0.00
Profit/loss before Tax Expense	(21.34)	(17.96)
Less: Tax Expense (Current & Deferred)	0.00	0.00
Profit/loss for the year	(21.34)	(17.96)
Balance of profit/loss for earlier years	(315.31)	(333.27)
Less: Transferred to reserve, Dividend	0.00	0.00
Balance Carried Forward	(336.65)	(315.31)

During the year under review (2019-20) the company has earned Total Income of Rs. 78.76 Lakhs as against NIL in previous year. Further Company has incurred net loss of Rs. 21.34 Lakhs as against loss of Rs. 17.96 Lakhs.

Present Board of Directors has good reputation as well as experience in maritime infrastructure. Their endeavor to enter into maritime infrastructure industry will help the company to procure as well as execute good scales of order thereby increasing financials of the company. Previous Year Company got work order of fabrication and assembly of floating gates of Drydocks worth Rs 1500 Lakhs which is expected to be completed in the financial year 2020-21.

So far as aquaculture business is concerned Company had taken loan of 1.00 Cr. to restart aquaculture activities. Loan was utilized to revamp 12 Numbers of ponds, deepen water channel, to purchase a 250kva electricity connection, building pond gates, new cabling and electric panels, labour rooms and purchase of capital equipment like aerators, and pumps. This Loan was fully repaid during the period under review. Further the company has availed CC facility of 96.00 to meet its working capital requirement. Additionally bank has extended Rs. 6.00 Lakh as Covid 19 benefit credit facility.

2. COVID-19 Pandemic

In the month of March, 2020, the outbreak of Novel Coronavirus (COVID-19) pandemic developed rapidly into a global crisis. This led to declaration of the lockdowns by the governments in the countries all over the world. For your Company, the focus immediately shifted to ensuring the health, safety and well-being of all employees. The Shipyard Activities of the Company at Datiware was temporarily closed from 24th March 2020 to contain the spread of COVID-19 as per Central/ State Government directions. However Aquaculture activity being designated as an essential service by the Government was kept operational. The Shipyard activity resumed partial operations from July 25th 2020 with limited workforce subject to the conditions prescribed by the Government/Local Authorities. However, COVID-19 pandemic have aggravated the problems of Shipyard industry and going forward, the situation appears to be challenging for the Company.

3. MAJOR EVENTS OCCURRED DURING THE YEAR

There have been no material changes and commitments, which affect the financial position of the company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report except COVID – 19 pandemic which is discussed above.

4. CAPITAL STRUCTURE

There have been no changes in the Capital structure of the Company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report

5. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review company was not required to transfer any amount as well as any shares to the Investor Education and Protection Fund (IEPF)

6. DIVIDEND:

In view of the losses the Board of Directors do not recommend any dividend for the year.

7. RESERVES:

In view of the losses, your Board of Directors has decided not to transfer any amount to the Reserves for the year under review.

8. LOANS, GUARANTEE & INVESTMENTS:

The Company has not advanced any loans or provided guarantees or made investments during the year under review.

9. DEPOSITS:

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, or under Chapter V of the Act.

10. LISTING OF EQUITY SHARES

The Equity Shares of the company are presently listed on BSE Limited. Listing fee for the year 2019-20 has been paid. Due to liquidity issues company has not paid Annual Listing fee for 2020-21 however Board of Directors hereby confirm that it will be paid soon.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, Moksha Shah Company Secretary resigned w.e.f 25-02-2020. Ms. Kritika Agarwal was appointed as a Company Secretary of the company w.e.f. 06-06-2020 to fill up causal vacancy caused by the resignation of Moksha Shah.

Mrs. Jayashree Ashok Patil (DIN: 02419826), Director retires by rotation and being eligible has offered herself for reappointment. Brief profile of Mrs. Jayashree Ashok Patil is given in the notice of AGM. Board of Directors recommends her reappointment. You are requested to appoint her as a Director of the company.

12. RELATED PARTY TRANSACTIONS:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form No.AOC-2 as Annexure II.

13. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have given declarations that they meet the criteria of Independence and have complied with the Code for Independent Directors prescribed in Schedule IV to the Act as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. Further they also had confirm that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence and that they are independent of the management.

14. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed policy for selection and appointment of Directors, Senior Management and their remuneration in pursuant to Section 178 of Companies act 2013 and Regulation 19 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The remuneration given is as per the remuneration policy framed.

Criteria for Determining the Qualifications for appointment of Directors (including Independent Directors)

- i. Persons of eminence, standing and knowledge with significant achievements in business, professions and/or public service;
- ii. Their technical, financial, HR, Legal, or business literacy/skills i.e. knowledge about Aquaculture and Shipyard business;
- iii. Their administrative experience;
- iv. Other appropriate qualification/experience to meet the objectives of the Company;
- v. As per the applicable provisions of Companies Act, 2013, Rules made thereunder and as per provisions of SEBI(LODR) Regulations.2015 .

The Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate/s.

Positive attributes of Directors (including Independent Directors):

- a. Directors are to demonstrate integrity, credibility, trustworthiness, ability to handle conflict constructively and the willingness to address issues proactively;
- b. Actively update their knowledge and skills with the latest developments in the infrastructure industry, market conditions and applicable legal provisions;
- c. Willingness to devote sufficient time and attention to the Company's business and discharge their responsibilities.
- d. To assist in bringing independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct;
- e. Ability to develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior management of the Company;
- f. To act within their authority, assist in protecting the legitimate interests of the Company, its shareholders and employees;
- g. Independent Directors to meet the requirements of the Companies Act, 2013 read with the Rules made there under and as per provisions of SEBI(LODR) Regulations 2015 as amended from time to time.

Independence Review Procedures

- Annual Review

The director's independence for the independent director will be determined by the Board on an annual basis upon the declaration made by such Director as per the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- Individual Director's Independence Determinations

If a director nominee is considered for appointment to the Board between Annual General Meetings, a determination of independence, upon the recommendation of the Committee, shall be made by the Board prior to such appointment.

All determinations of independence shall be made on a case-by-case basis for each director after consideration of all the relevant facts and circumstances and the standards set forth herein. The Board reserves the right to determine that any director is not independent even if he or she satisfies the criteria set forth by the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- Notice of Change of Independent Status

Each director has an affirmative obligation to inform the Board of any change in circumstances that may put his or her independence at issue.

a. Criteria for appointment of KMP/Senior Management –

- i. To possess the required qualifications, experience, skills & expertise to effectively discharge their duties and responsibilities;
- ii. To practice and encourage professionalism and transparent working environment;
- iii. To build teams and carry the team members along for achieving the goals/objectives and corporate mission;
- iv. To adhere strictly to code of conduct

b. Term –

The Term of the Directors including Managing / Whole time Director / Independent Director shall be governed as per the provisions of the Act and Rules made thereunder and the Listing Regulations, as amended from time to time. Whereas the term of the KMP (other than the Managing / Wholetime Director) and Senior Management shall be governed by the prevailing HR policies of the Company.

c. Evaluation –

The Committee shall carry out evaluation of performance of every Director. The Committee shall identify evaluation criteria which will evaluate Directors based on knowledge to perform the role, time and level of participation, performance of duties, level of oversight, professional conduct and independence. The appointment / re-appointment / continuation of Directors on the Board shall be subject to the outcome of the yearly evaluation process.

d. Removal –

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules and Regulations thereunder and /or for any disciplinary reasons and subject to such applicable Acts, Rules and Regulations and the Company's prevailing HR policies, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management.

e. Remuneration of Managing / Whole-time Director, KMP and Senior Management

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Wholetime Director will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission, etc., as the case may be, shall be subject to the prior / post approval of the shareholders of the Company and Central Government, wherever required. Further, the Chairman & Managing Director of the Company is authorized to decide the remuneration of KMP (other than Managing / Wholetime Director) and Senior Management based on the standard market practice and prevailing HR policies of the Company.

f. Remuneration to Non-executive Directors (Including independent Director)

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Wholetime Director will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval.

15. PERFORMANCE EVALUATION OF THE BOARD:

Pursuant to the provisions of the Act and Listing Regulations, the Board has carried out an annual evaluation of its own performance, also performance of the Directors individually as well as the evaluation of the working of its Committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and individual Directors, including the Chairman of the Company.

For evaluating the Board as a whole, views were sought from the Directors on various aspects of the Board's functioning such as degree of fulfillment of key responsibilities, Board Structure and composition, establishment,

delineation of responsibilities to various committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the management.

Similarly, views from the Directors were also sought on performance of individual Directors covering various aspects such as attendance and contribution at the Board/Committee Meetings and guidance/support to the management outside Board/Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and promoting effective relationships and open communication, communicating effectively with all stakeholders and motivating and providing guidance to the Executive Director.

Areas on which the Committees of the Board were assessed included degree of fulfillment of key responsibilities, adequacy of Committee composition, effectiveness of meetings, Committee dynamics and quality of relationship of the Committee with the Board and the Management.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board as a whole. The Nomination & Remuneration Committee also reviewed the performance of the Board, its Committees and of individual Directors.

The Chairman of the Board provided feedback to the Directors, as appropriate. Significant highlights, learning with respect to the evaluation, were discussed at the Board Meeting.

Disclosures on Board Evaluation:

i. Observations of board evaluation carried out for the year:

While evaluating the performances of the Board, also performance of the Directors individually as well as the evaluation of the working of its Committees, the Nomination and Remuneration Committee is of the opinion that the Directors, Committees as well as the board themselves has been performing their duties well for the best in interest of the Company. There is no observation to be mentioned during the year.

ii. Previous year's observations and actions taken: NIL

iii. Proposed actions based on current year observations: NIL

16.A MATRIX SETTING OUT THE SKILLS / EXPERTISE / COMPETENCE OF THE BOARD OF DIRECTORS IS AS UNDER

Name of the Director	Category	Skills, Expertise, Competence of the Director					
		Technical	Financial	Administrative / HR	Legal	Aquaculture	Shipyard
Ashok Bhalchandra Patil	Chairman, Promoter, Non Executive Director	✓	✓	✓		✓	✓
Jayshree Ashok Patil	Promoter, Executive Director		✓	✓	✓		
Jitendra Shankar Patil	Non Executive Independent Director	✓			✓	✓	✓
Kishor Deomal Gambani	Non Executive Independent Director	✓			✓	✓	✓

BOARD MEETINGS:

During the year under the review 5 meetings of the board were held on 17.05.2019, 06.08.2019, 30.10.2019, 16.12.2019 and 08.02.2020. The maximum time gap between any two Board Meetings was not more than 120 days as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 173 of the Companies Act, 2013 and Secretarial Standard on Meetings of the Board of Directors.

The notice of Board meeting is given well in advance to all the Directors of the Company. The agenda of the Board / Committee meetings is circulated clear 7 days prior to the date of the meeting. The agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision. Details of Board Meetings attended by the Directors are as below

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Ashok Bhalchandra Patil	Chairman	5	5
Jayshree Ashok Patil	Managing Director	5	5
Jitendra Shankar Patil	Director	5	5
Kishor Deomal Gambani	Director	5	5

17. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) and as provided under sub-section (3) of Section 92 of the Companies Act, 2013 an extract of the annual return in prescribed form MGT – 9 is appended as Annexure I to the Board's Report. Further the extract of Annual Return in the form of MGT-9 has also been posted on the website of the company i.e. www.datiware.com.

18. MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report is attached to the Directors Report as **Annexure III**.

19. CORPORATE GOVERNANCE:

As per Regulation 15(2) of the Listing regulations, the compliance with the corporate governance provisions does not apply to the Company.

20. AUDITORS:**a. STATUTORY AUDITORS:**

M/s. Anil Deshpande & Co, Chartered Accountants, (Firm Registration No: 100471W) resigned w.e.f. August 14, 2020 due to his professional preoccupation. M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), were appointed as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Anil S. Deshpande & Co.

The Board of Directors at its meeting held on August 31, 2020, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 28th AGM, till the conclusion of the 33th AGM of the Company to be held in the year 2025, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company.

The Company has received consent letter and eligibility certificate from M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

You are requested to appoint them.

b. SECRETARIAL AUDITORS

Pursuant to provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. PPS & Associates, Company Secretaries, to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the year 2019-20 forms part of the Directors Report as **Annexure- IV**.

21. REPLY TO QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY STATUTORY AUDITOR AND SECRETARIAL AUDITOR

With respect to Statutory Auditors remark about robbery on 18th June 2020 your directors state that this event happened post March 31, 2020. A Robbery took place at Company's work place on 18th June 2020 and made away with aprox 500 kg of prawns. Company has registered an FIR in the Kelwe police station subsequently. Estimated revenue loss due to the robbery was Rs 1,50,000 /-. Company has considered this loss while preparing financials of the company.

There are no qualifications, adverse remarks or disclaimer made by Secretarial Auditor.

22. INTERNAL AUDIT

Pursuant to the provisions of Section 138 of the Companies act 2013 read with Companies (Accounts) Rules, 2014, the board on recommendation of the Audit committee, appointed Mr. Jagadish Aalashi, Chartered Accountant, Pune as the Internal Auditor of the Company. The Management regularly reviews the findings of the Internal Auditor and effective steps to implement any suggestions/observations of the Internal Auditors are taken and monitored regularly. In addition, the Audit Committee of the Board regularly addresses significant issues raised by the Internal Auditor.

23. INTERNAL FINANCIAL CONTROL

The Board of Directors has laid down Internal Financial Controls within the meaning of the explanation to Section 134(5) (e) of the Companies Act, 2013. The Company has an internal financial control system commensurate with the size and scale of its operations and the same has been operating effectively.

24. CORPORATE RESPONSIBILITY STATEMENT (CSR):

The Company is not required to spend any amount for CSR activities at present.

25. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the Directors had prepared the annual accounts on a going concern basis;
5. the Directors, further state that they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as required under Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo is given below:

A. Conservation of energy:

- (i) the steps taken or impact on conservation of energy; N.A
- (ii) the steps taken by the Company for utilising alternate sources of energy; N.A
- (iii) the capital investment on energy conservation equipments; N.A

B. Technology absorption:

The Company's operations do not require significant absorption of technology.

C. Foreign exchange earnings and Outgo:

Particulars	Current Year		Previous Year	
	In `	In USD	In `	In USD
Foreign Exchange Earnings	Nil	Nil	Nil	Nil
Foreign Exchange Outgo	Nil	Nil	Nil	Nil

27. AUDIT COMMITTEE:

As on March 31, 2020 the Audit committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) and Mrs. Jayashree Ashok Patil (Managing Director). Ms. Moksha Shaha Company Secretary was secretary to committee. Post resignation of Ms. Moshha Shaha , Ms. Kritika Agarwal was appointed as Company Secretary of the Company. She is now secretary to the committee. All members of the Audit Committee possess accounting and financial management knowledge.

The committee has been carrying out its responsibility in accordance with the provisions of the Act. The committee had met 4 (Four) times on 17.05.2019, 06.08.2019, 30.10.2019 and 08.02.2019 during the year.

Board has accepted all the recommendations of Audit Committee. Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Jitendra Shankar Patil	Chairman	4	4
Jayshree Ashok Patil	Member	4	4
Kishor Deomal Gambani	Member	4	4

28. NOMINATION AND REMUNERATION COMMITTEE:

As on March 31, 2020 the Nomination and Remuneration committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) and Mr. Ashok Patil (Director) Ms. Moksha Shaha Company Secretary was secretary to committee. Post resignation of Ms. Moshha Shaha , Ms. Kritika Agarwal was appointed as Company Secretary of the Company. She is now secretary to the committee.

The Committee functions in accordance with the terms and reference of the policy. The committee had met 4 (Four) times on 17.05.2019, 06.08.2019, 30.10.2019 and 08.02.2019 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Jitendra Shankar Patil	Chairman	4	4
Kishor Deomal Gambani	Member	4	4
Ashok Patil	Member	4	4

29. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

As on March 31, 2020 the Stakeholder's Relationship committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) , Mrs. Jayashree Patil (Managing Director) and Mr. Ashok Patil (Director). Ms. Moksha Shah Company Secretary of the company was secretary to committee. Post resignation of Ms. Moshah Shaha , Ms. Kritika Agarwal was appointed as Company Secretary of the Company. She is now secretary to the committee.

This Committee has been formed to comply with the norms of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The Committee has been carrying out its functions very smoothly and to enable the same had met 4 times on 17.05.2019, 06.08.2019, 30.10.2019 and 08.02.2019 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Kishor Deomal Gambani	Chairman	4	4
Ashok Patil	Member	4	4
Jitendra Shankar Patil	Member	4	4
Jayashree Patil	Member	4	4

30. VIGIL MECHANISM:

The Company has adopted a Whistle Blower Policy establishing vigil mechanism the Directors and employees to report their genuine concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct; providing adequate safeguards against victimization; providing direct access to the higher levels of supervisors and/or to the Chairman of the Audit Committee, in appropriate or exceptional cases., to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy.

The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee. The policy of vigil mechanism is available on the website of the company i.e. www.datiware.com.

31. PERFORMANCE OF EMPLOYEES:

1) The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Name of Director / KMP	Designation	Remuneration of Directors / KMP for the year ended 31st March 2020 (Rs)	Ratio to median Remuneration	% Increase in remuneration for the year ended 31st March 2020
Ashok Patil	Director	NIL	NA	NA
Jayashree Patil	Managing Director	1,80,000/-	1.50	NIL
Jitendra Patil	Independent director	NIL	NA	NA
Kishore Gambani	Independent director	NIL	NA	NA
Nachiket Patil	Chief Financial Officer	NIL	NA	NA
Moksha Shaha	Company Secretary	1,20,000	1.00	NIL

NOTE:

1.

- Both Independent Directors were appointed on 7th December 2017 and further regularized their appointment in Annual General Meeting on 15th September 2018. However, no remuneration is paid to both the Independent directors.
- Mr. Nachiket Patil was appointed as CFO on 7th December 2017. However, no remuneration is paid to CFO, thus, percentage increase in remuneration is not applicable.
- Ms Moksha Shaha was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 21st January 2019. She resigned w.e.f. 25.02.2020. There has been no increase in her remuneration hence percentage increase in remuneration is not applicable.

2. The percentage increase in the median remuneration of employees in the financial year 2019-2020: **NIL**
3. The number of permanent employees on the rolls of company: **7**
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **Since the company has just started operations there has been no increase in Managerial remuneration. Further there is no increase in remuneration of other employees hence there are no exceptional circumstances for increase in the managerial remuneration.**
5. The key parameters for any variable component of remuneration availed by the directors: **No remuneration has been paid to Directors on the basis of variable component.**
6. We hereby affirm that the remuneration is as per policy recommended by Nomination and Remuneration committee and adopted by the Company.

2) Details of the top ten employees of the Company in terms of remuneration drawn as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 :

Sr. No.	Name of employee	Designation	Remuneration	Nature of Employment (contractual or otherwise)	Qualification	Experience (in years)	Date for commencement	Age	Last Employment	% of Equity Shares held in the Company
1	Moksha Shaha	Company Secretary	10,000	Permanent	CS, B.com	1	21/01/2019	25	NA	0
2	Nachiket Patil	Chief Financial Officer	-	Permanent	MBA	12	07/12/2017	38	NA	0.10%
3	Prashant Harekar	Account Officer	31000	Permanent	MBS, PGDBM	10	15/07/2019	36	PPCE	0
4	Mahendra Ghag	Farm Technician	22000	Permanent	Fishery Diploma	5	01/02/2020	29	NA	0
5	Rahul Jagtap	Farm Manager	20000	Permanent	Fishery Diploma	10	21/01/2019	36	NA	0
6	Baburao Bhoir	Electrician	10000	Permanent	ITI	15	01/01/2020	40	NA	0
7	Chandrakant Bhoir	Watchman	8000	Permanent	SSC	1	01/04/2018	55	NA	0

Note:

1. There are only 7 employees.
2. Mr. Nachiket Patil the CFO of the Company is the son of Mr Ashok Patil, Director and Mrs. JayashreePatil, MD of the Company.

32. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

The Company does not have Subsidiary/Joint Ventures/Associate Companies.

33. COST AUDIT:

As per Section 148 of the Act, the Company is not required to have the audit of its cost records conducted by a Cost Accountant in practice

34. RISK MANAGEMENT:

The Board of the Company has formed a Risk Management Committee in accordance with the provisions of the Act and Regulation 17(9) of the Listing Regulations. The Committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Policy to manage risk is also placed on the website of the Company. During the year, risk analysis and assessment was conducted and the details of the same are covered in the Management Discussion and Analysis Report of the Company.

35. FAMILIARIZATION PROGRAMME:

Pursuant to Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Company has formulated a programme for familiarizing the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various initiatives. Details of the Familiarization Programme of the Independent Directors are available on the website of the Company.

36. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013 and the Rules thereunder which is available on the website of the Company. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2019-20.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed of during the year:

- (a) Number of complaints pending at the beginning of the year: NIL
- (b) Number of complaints received during the year: NIL
- (c) Number of complaints disposed off during the year: NIL
- (d) Number of cases pending at the end of the year.: NIL

37. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable secretarial standards. The same has also been confirmed by Secretarial Auditors of the Company.

38. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any equity shares lying in the demat suspense account/unclaimed suspense account of the Company as on 31 March 2020. Hence disclosures required under Part F of Schedule V of the Listing Regulations is not applicable

39. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the co-operation extended by all the employees, Bankers, Financial Institutions, various State and Central Government authorities and stakeholders.

On behalf of the Board of Directors

Place: Pune
Date: September 1, 2020

JayashreePatil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

Annexure-1**EXTRACT OF ANNUAL RETURN****As on financial year ended 31.03.2020**

[Pursuant to Section 92(3) of the Companies act, 2013 read with [The Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9**• REGISTRATION AND OTHER DETAILS:**

i.	CIN	L05000PN1992PLC177590
ii.	Registration Date	24/07/1992
iii.	Name of the Company	DATIWARE MARITIME INFRA LIMITED
iv.	Category/Sub-Category of the Company	Company Limited By Shares/ Indian Non Government Company
v.	Address of the Registered office and contact details	Adam's Court, 1st Floor, Baner Road, Pune 411045
vi.	Whether listed company	Listed
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	PurvaSharegistry (India) Private Limited Unit No. 9, Shiv Shakti Industrial Estate, J.R. BorichaMarg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai-400011

(i) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/Service	% to total Turnover of the Company
1.	Aquaculture	0322	73%
2.	Shipyards	03011	27%

A. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	AIR CONTROL INDIA PRIVATE LIMITED ADAMS COURT, 1ST FLOOR, BANER ROAD PUNE 411045	U29191PN2003PTC131970	Holding	70.67	2 (87) (ii)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

B. CATEGORY-WISE SHAREHOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2019)				No. of Shares held at the end of the year (As on 31-03-2020)				% Change during the year
	Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
A. Promoters									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	9990	9990	0.20	-	9990	9990	0.20	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.		3740010	3740010	74.80		3740010	3740010	74.80	
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):	-	3750000	3750000	75	-	3750000	3750000	75	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter	-								
(A) = (A)(1)+(A)(2)		3750000	3750000	75		3750000	3750000	75	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	238700	-	238700	4.77	238700	-	238700	4.77	-
b) Banks / FI	400	-	400	0.01	400	-	400	0.01	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-

	h)	Foreign Venture	-	-	-	-	-	-	-	-
		Capital Funds								
	i)	Others (specify)	-	-	-	-	-	-	-	-
		Sub-total (B)(1):	239100	-	239100	4.78	239100	-	239100	4.78
(2)		Non-Institutions	-	-	-	-	-	-	-	-
	a)	Bodies Corp.	-	-	-	-	-	-	-	-
		i) Indian	91500	482	91982	1.84	91500	-	91500	1.83
		ii) Overseas	-	-	-	-	-	-	-	-
	b)	Individuals	-	-	-	-	-	-	-	-
		i) Individual	576500	77598	654098	13.08	548300	82280	630580	12.61
		shareholders								
		holding nominal								
		share capital upto								
		` 1 lakh								
		ii) Individual	75000	184842	259842	5.20	75000	209542	284542	5.69
		shareholders								
		holding nominal								
		share capital in								
		excess of ` 1 lakh								
	c)	Others (specify)	-	4978	4978	0.10	-	4278	4278	0.09
		Sub-total(B)(2):	743000	267900	1010900	20.22	714800	296100	1010900	20.22
		Total Public Shareholding	982100	267900	1250000	25	953900	296100	1250000	25
		(B)=(B)(1)+(B)(2)								
C.		Shares held by Custodian for	-	-	-	-	-	-	-	-
		GDRs & ADRs								
		Grand Total (A+B+C)	982100	4017900	5000000	100	953900	4046100	5000000	100

SHAREHOLDING OF PROMOTERS:

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	Air Control India Pvt Ltd	3533460	70.67	-	3533460	70.67	-	-
2	Dewpoint Air And Systems Engineering Pvt Ltd	206550	4.13	-	206550	4.13	-	-
3	Ashok Patil	5000	0.10	-	5000	0.1	-	-
4	NachiketPatil	4990	0.10	-	4990	0.1	-	-

A) Change in Promoters' Shareholding: NIL

SN	Shareholder's Name	Shareholding at the beginning of the year		Date wise Increase/Decrease in the Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	Date	Increase/Decrease in Share holding	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Air Control India Pvt Ltd	3533460	70.67	-	-	-	3533460	70.67	3533460	70.67
2	Dewpoint Air And Systems Engineering Pvt Ltd	206550	4.13				206550	4.13	206550	4.13
3	Ashok Patil	5000	0.10				5000	0.10	5000	0.10
4	NachiketPatil	4990	0.10				4990	0.10	4990	0.10

D) Shareholding Pattern of top ten-Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase/Decrease in the Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	Date	Increase / (Decrease) in Share holding	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SOUTHERN INDIADEPOSITORY	238700	4.77	-	-	-	238700	4.77	238700	4.77
2.	RAJKUMAR SSINGH	75000	1.50	-	-	-	75000	1.50	75000	1.50
3.	KAMALJYOTINVESTMENTSLTD	70900	1.42	-	-	-	70900	1.42	70900	1.42
4.	SAPNA SALIM SHAIKH	41448	0.83	-	-	-	41448	0.83	41448	0.83
5.	PRIYA JAMES JACOB	33449	0.67	-	-	-	33449	0.67	33449	0.67
6.	SALIM GAFOOR SHAIKH	32132	0.64	-	-	-	32132	0.64	32132	0.64
7.	ANIL MICHAEL JOHN DSOUZA	30197	0.60	-	-	-	30197	0.60	30197	0.60
8.	ROSETTA ANIL DSOUZA	29616	0.59	-	-	-	29616	0.59	29616	0.59
9.	DIVYA KANDA	18000	0.36	12-04-2019	2900	0.06	22700	0.45	22700	0.45
				19-04-2019	700	0.01				
				26-04-2019	100	0.00				
				19-07-2019	1000	0.02				
10.	SUMAN H MOTTA	10000	0.20	23-04-2019	-10000	-0.20	-	-	-	-
11.	S M PANDEY	10000	0.20	-	-	-	10000	0.20	10000	0.20
12.	SAROJ RAMRAO KHEDKAR	10000	0.20	-	-	-	10000	0.20	10000	0.20
13.	SUMAN H MOTTA	10000	0.20	26-04-2019	10000	0.20	20000	0.40	20000	0.40
				02-05-2019	-10000	-0.20				
				03-05-2019	10000	0.20				

SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged /encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged /encumbered to total shares	
1	ASHOK BHALCHANDRA PATIL	5000	0.10	-	5000	0.10	-	-
2	JAYSHREE ASHOK PATIL	-	-	-	-	-	-	-
3	NACHIKET PATIL	4990	0.10	-	4990	0.10	-	-
4	JITENDRA SHANKAR PATIL	-	-	-	-	-	-	-
5	KISHOR DEOMAL GAMBANI	-	-	-	-	-	-	-

I) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	55,72,006	1,87,13,427	NIL	2,42,85,433
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	55,72,006	1,87,13,427	NIL	2,42,85,433
Change in Indebtedness during the financial year			NIL	
- Addition	2,30,167	2,62,50,009	NIL	2,64,80,176
- Reduction	NIL	28,20,000	NIL	28,20,000
Net Change	2,30,167	2,34,30,009	NIL	2,36,60,176
Indebtedness at the end of the financial year			NIL	
i) Principal Amount	58,02,173	4,21,43,436	NIL	4,79,45,609
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	58,02,173	4,21,43,436	NIL	4,79,45,609

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**I. Remuneration to Managing Director, Whole-Time Directors and/or Manager:**

Sr. No.	Particulars Of Remuneration (Rupees)	Managing Director	Total
		Mrs. Jayashree Patil	
1	Gross Salary	1,80,000	1,80,000
	a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961		
	b)Value of perquisites U/S 17(2) Income-TaxAct,1961	-	-
	c) Profits in Lieu of Salary under section 17(3) Income- Tax Act,1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	i) as % of profit	-	-
	ii) Others specify...	-	-
5	Others, please specify	-	-
	Total	1,80,000	1,80,000
	Ceiling as per the Act	Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V	
	Overall Ceiling as per the Act	Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V	

II. Remuneration to other directors: NIL**III. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

Sr. No.	Particulars of Remuneration (Rupees)	Company Secretary and CFO		Total
		Ms Moksha Shaha	Mr Nachiket Patil	
1	Gross Salary	1,20,000	-	1,20,000
	a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961			
	b)Value of perquisites U/S 17(2) Income-TaxAct,1961	-	-	-
	c) Profits in Lieu of Salary under section 17(3) Income-Tax Act,1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	i) as % of profit	-	-	-
	ii) Others specify...	-	-	-
5	Others, please specify	-	-	-
	Total	1,20,000	-	1,20,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

During the year 2019-20, there were no penalties/punishment/compounding of offences under the Companies Act, 2013.

For and on behalf of the Board of Directors

Place: Pune
Date: September 1, 2020

JayashreePatil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

Annexure II

FORM NO. AOC -2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

A. Details of contracts or arrangements or transactions not at Arm's length basis.: NIL

B. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	Mrs. Jayashree Patil (Wife of Mr. Ashok Patil, Director)
2.	Nature of contracts/arrangements/transaction	Appointment of Managing Director
3.	Duration of the contracts/arrangements/transaction	From September 15, 2018 to September 14, 2021
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary 2019-20-Rs.1,80,000/-
5.	Date of approval by the Board	10th August 2018
6.	Amount paid as advances, if any	Nil

C. Details of contracts or arrangements or transactions not in the ordinary course of business: NIL

For and on behalf of the Board of Directors

Place: Pune
Date: September 1, 2020

Jayashree Patil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

DATIWARE MARITIME INFRA LIMITED
(Formerly known as Ruia Aquaculture Farms Limited)
CIN: L05000PN1992PLC177590

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045
Website: www.datiware.com Email :cs.datiware@gmail.com Tel: 7410090100

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CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To
The Members of
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

We have reviewed financial statements and the cash flow statement of Datiware Maritime Infra Limited ('Company') for the year ended March 31, 2020 and that to the best of our knowledge and belief, we state that;

1.
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or propose to be taken for rectifying these deficiencies.
4. We have indicated to the auditors and the Audit committee:
 - a. significant changes, if any, in internal control over financial reporting during the year;
 - b. significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Pune
Date: September 1, 2020

Jayashree Patil
Managing Director
(DIN 02419826)

Nachiket Patil
CFO

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

CIN: L05000PN1992PLC177590

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045

Website: www.datiware.com Email :cs.datiware@gmail.com Tel: 7410090100

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DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

This is to confirm that the Company has adopted a Code of Conduct for Directors and Senior Management Personnel, which is available on the Company's website.

I confirm that the Company has in respect of the Financial Year ended 31st March, 2020, received from the Members of the Board and Senior Management Personnel, a declaration of compliance with the Code of Conduct as applicable to them.

Date: September 1, 2020

Place: Pune

**Jayashree Patil
Managing Director
(DIN 02419826)**

Annexure- III Management Discussion and Analysis Report

This section of Annual Report has been included in adherence to the spirit enunciated in the code of Corporate Governance approved by the Securities and Exchange Board of India. Though, utmost care has been taken to ensure that the opinions expressed by the Management herein contain its perceptions on most of the important trends having a material impact on the Company's operations, no representation is made that the following presents an exhaustive coverage on and of all issues related to the same. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinions expressed here are subject to change without notice. The Company undertakes no obligation to publicly update or revise any of the opinions or statements expressed in this report, consequent to new information, future event, or otherwise.

1) Industry Structure and Developments

Indian fisheries and aquaculture is an important sector of food production providing nutritional security, besides livelihood support and gainful employment to more than 14 million people, and contributing to agricultural exports. With diverse resources ranging from deep seas to lakes in the mountains and more than 10% of the global biodiversity in terms of fish and shellfish species, the country has shown continuous and sustained increments in fish production since independence.

India is the 20th largest maritime country in the world. It's strategic location of a long coastline that flanks important global shipping routes, makes it a major maritime nation. The maritime sector in India comprises of ports, shipping, shipbuilding and ship repair as well as inland water transport systems. About 95% of the country's trade by volume and 70% by value is moved through maritime transport. With India's current share in global merchandise trade at around 0.80%, a sound maritime infrastructure plays an important role in the pace, structure and pattern of our economic development.

2) Opportunities and Threats –

The global sea food consumption is increasing as Sea food is rich in nutrition and is a healthy food compared of other forms of meat. As per GOAL report the wild caught sea food is declining year after year necessitating the increase in farmed sea food. With long coast line, India is ideally suited for development of seafood industry. A planned development would provide abundant opportunities for seafood industry.

The aqua culture activity is dependent on climatic conditions prevailing during season to season, which is unpredictable. Natural calamities like floods, cyclones, during the culture season can have serious impact on the prospects of successful culture. In spite of technical advancement and development of Specific Pathogen Free (SPF) seed, the possibilities of the shrimps getting affected by virus and diseases cannot be ruled out.

So far as Shipyard activity is concerned Indian Navy, Coast Guard and other maritime security agencies have embarked on an ambitious expansion programme which will open new opportunities. Distress pricing policies of competitors and rising labour cost are threats to shipyard activity.

3) Segment-wise or product-wise performance –

Particulars (Rs. in Lakhs)	31.03.2020
1. Segment Revenue	
(a) (Fishery)	57.58
(b) (Shipyard)	21.18
Total	78.76
2. Segment Results (Profit)(+)/ Loss (-)	
(a) (Fishery)	11.97
(b) (Shipyard)	(33.31)
Total	(21.34)

3. Net Capital Employed	
(a) (Fishery)	25.01
(b) (Shipyards)	44.72
(c) Unallocated	93.62
Total	163.35

- 4) Outlook** – During the year under review the company has not earned any income. However, post takeover of company by the present promoters, the company is taking continuous efforts to commence business. As a result of that Company has received on June 2, 2019 Work Order for fabrication and assembly of floating gates of Drydocks worth Rs 1500 Lakhs. Present Board of Directors has good reputation as well as experience in maritime infrastructure. Their endeavor to enter into maritime infrastructure industry will help the company to procure as well as execute good scales of order thereby increasing financials of the company.

So far as aquaculture business is concerned Company has taken loan of 1.00 cr to restart aquaculture activities. Loan has been utilized to revamp 12 Nos of ponds, deepen water channel, get a 250kva electricity connection, building pond gates, new cabling and electric panels, labour rooms and purchase of capital equipment like aerators, and pumps.

- 5) Risks and concerns** – Change in government policies and rising labour cost can have adverse effect the business of the company.
- 6) Internal control systems and their adequacy** – The Company’s Internal Financial Controls encompass policies and procedures adopted by the Board for ensuring the orderly and efficient conduct of business, including adherence to its policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information. Appropriate review and control mechanisms are built in place to ensure that such control systems are adequate and are operating effectively.

The systems/frameworks include proper delegation of authority, operating philosophies, policies and procedures, effective IT systems aligned to business requirements, an Internal Audit framework, a comprehensive Code of Conduct & Business Ethics framework, a Risk Management framework and adequate segregation of duties to ensure an acceptable level of risk. Documented Standard Operating Procedures are in place for all business processes. Key controls are tested to assure that these are operating effectively.

- 7) Discussion on financial performance with respect to operational performance** – During the year under review (2019-20) the company has earned Total Income of Rs. 78.76 Lakhs as against NIL in previous year. Further Company has incurred net loss of Rs. 21.34 Lakhs as against loss of Rs. 17.96 Lakhs.

Present Board of Directors has good reputation as well as experience in maritime infrastructure. Their endeavor to enter into maritime infrastructure industry will help the company to procure as well as execute good scales of order thereby increasing financials of the company. Previous Year Company got work order of fabrication and assembly of floating gates of Drydocks worth Rs 1500 Lakhs which is expected to be completed in the financial year 2020-21.

So far as aquaculture business is concerned Company had taken loan of 1.00 Cr. to restart aquaculture activities. Loan was utilized to revamp 12 Numbers of ponds, deepen water channel, to purchase a 250kva electricity connection, building pond gates, new cabling and electric panels, labour rooms and purchase of capital equipment like aerators, and pumps. This Loan was fully repaid during the period under review. Further the company has availed CC facility of 96.00 to meet its working capital requirement. Additionally bank has extended Rs. 6.00 Lakh as Covid 19 benefit credit facility.

- 8) Developments in Human Resources / Industrial relations** – Aquaculture and shipyard business needs qualified and trained staff for these operations. In this direction, the Company imparts expert training in the respective field and develops Human Resource capabilities. During the year under review the Company employed 4 persons and the total number of employees as on 31.03.2020 is 7 employees. Once operations begin adequate manpower will be employed.
- 9)** Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations, therefore, including:

Sr no.	Particulars	2019-20	2018-19
i.	Debtors Turnover	NIL	NIL
ii.	Inventory Turnover	0.85	NIL
iii.	Interest Coverage Ratio	-2.18	-21.27
iv.	Current Ratio	0.47	0.23
v.	Debt Equity Ratio	2.94	0.15
i.	Operating Profit Margin (%)	12.00%	NIL
ii.	Net Profit Margin (%)	-27.00%	NA

There were no sales in previous year. Since this is the first year sales has happened there is huge difference between ratios.

- 10)** Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof : **In view of the losses there has been no returns on net worth**
- 11)** Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statements' within the meaning of applicable laws and regulations. There is no certainty that these forward looking statements will be realized, although care has been taken in making these assumptions. There are no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

DATIWARE MARITIME INFRA LIMITED

Jayashree Patil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

Place: Pune

Date: September 1, 2020

CERTIFICATE ON DEBARRING AND DISQUALIFICATION OF DIRECTORS OF THE COMPANY

[Pursuant to Regulation 34(3) and Schedule V (C)(10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Datiware Maritime Infra Limited
1st Floor Adams Court Baner Road Pune – 411045

We have examined the relevant books, papers, minutes books, forms and returns filed, Notices received from the Directors during the last financial year, and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives of Datiware Maritime Infra Ltd having its Registered office at 1st Floor Adams Court Baner Road Pune – 411045 for the purpose of issue of a Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), as amended vide notification no SEBI/LAD/NRO/GN/2018/10 dated May 9, 2018 issued by SEBI.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment
1	Ashok Bhalchandra Patil	00766354	07/12/2017
2	Jayshree Ashok Patil	02419826	07/12/2017
3	Jitendra Shankar Patil	07889582	07/12/2017
4	Kishor Deomal Gambani	00208295	07/12/2017

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolhapur
Date: September 01, 2020

For PPS & Associates
Company Secretaries

Shrenik Nagaonkar
Partner
FCS No. 7067
CP No. 11682
UDIN: F007067B000642121

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,
The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Datiware Maritime Infra Limited (Formerly known as "Ruia Aquaculture Farms Limited (hereinafter called 'the Company)'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2020 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2020 according to the provisions of:
 - i. The Companies Act, 2013 and the Companies Act, 1956 ('the Act') and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings-**(Not Applicable to the Company during the Audit period)**
2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;
 - c. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014. **(Not Applicable to the Company during the Audit period)**
 - d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not Applicable to the Company during the Audit period)**
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Act and dealing with client **(Not Applicable to the Company during the Audit period)**
 - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during the Audit period)**
 - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable to the Company during the Audit period)** and
 - h. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

- i. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the Audit period)**

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India.
- b. The Listing Agreements entered into by the Company Stock Exchanges

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under following specific laws applicable to the Company:

- a) Food Safety and Standards Act 2006
- b) Water (Prevention and Control of Pollution) Act 1973
- c) Air (prevention and Control of Pollution) Act 1981

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in Compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings and committee meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further reports that during the audit period there were no specific events / actions occurred which are having a major bearing on the company's affairs:

**For, PPS & Associates
Company Secretaries**

**Shrenik Nagaonkar
Place: Pune Partner
Date: September 1, 2020
FCS No.: 7067 C P No.: 11682
UDIN: F007067B000641107**

To,

**The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045**

Sub: Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, systems, standards and procedures based on our audit.
3. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

4. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

**For, PPS & Associates
Company Secretaries**

**Shrenik Nagaonkar
Partner
FCS No.: 7067 C P No.: 11682**

**Place: Kolhapur
Date: September 1, 2020**

INDEPENDENT AUDITOR'S REPORT

To the Members of

DATIWARE MARITIME INFRA LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **DATIWARE MARITIME INFRA LTD.** (*the Company*) which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

Including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- A. In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2020,
- b. In the case of Profit & Loss Account, of the Loss for the year ended 31 March 2020, and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended 31 March 2020

Emphasis of matter

We draw attention to note 5 to the standalone financial result, which describe the uncertainties and the impact of COVID 19 pandemic on the company's operations and results as assessed by the management. our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b.in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c.the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d.in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e.On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f.With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g.With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i.The Company does not have any pending litigations which would impact its financial position.

ii.The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii.There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For and On behalf of Anil S. Deshpande & Co Chartered Accountants

Anil S. Deshpande
M No. 039735
FRN :100471W
Place: Pune
Date: 29/06/2020

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(C) The title deeds of immovable properties are held in the name of the company.

2) The value of inventory is estimated certified by Director. The Value of Inventory is 1) Fishery – Rs.114.09 Laks and 2) Shipyard – Rs. 70.31 Laks.

The fact that there was robbery on 18th June,2020 the quantification of loss could not be made. However, the management have explained that stock is valued considering estimated loss.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us there is an adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and the sale of goods and services during the course of our audit we have not observed any major weakness in such internal control systems.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) The Company has generally been regular in depositing undisputed dues, including provident fund, Employees' state insurance, income tax, sales tax wealth tax, service tax, customs duty, Excise duty ,value added tax,cess and other material statutory dues applicable to it with the appropriate authorities;

(b) There were no undisputed amounts payable in respect of those provident fund employee's state insurance, income tax ,sales tax, wealth tax, service tax, custom other material statutory dues in arrears as at 31st March, 2020 for a period of more than six months from the date they became payable except Profession Tax pf Employees.

(c) In our opinion and according to the information and explanation given to us there was no amount required to be transferred to investor education and protection funds in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) In our opinion and according to the information and explanation given to us the company has accumulated losses during the financial year covered by our audit and in the immediately preceding financial year.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For and on behalf of Anil S. Deshpande & Co
Chartered Accountant**

**Anil S. Deshpande
Proprietor
M No : 039735
FRN : 100471W
Date :29/06/2020
Place :PUNE**

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

We have audited the internal financial controls over financial reporting of DATTIWARE MARITIME INFRA LTD. as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI .

**For and on behalf of Anil S. Deshpande & Co
Chartered Accountant**

**Anil S. Deshpande
Proprietor
M No : 039735
FRN : 100471W
Date : 29/06/2020
Place :PUNE**

Datiware Maritime Infra Limited
(Formerly known as Ruia Aquaculture Farms Ltd.)

Registered & Corporate Office:-1st Floor Adams Court, Baner Road, Pune 411 045 E-mail id info@datiware.com

CIN: L05000PN1992PLC177590 website: www.datiware.com

Balancesheet as at 31-3-2020					
Sr No.	PARTICULARS	Note No.	31.03.2020	31.03.2019	31.03.2018
			Rs.	Rs.	Rs.
A	ASSETS -				
1	Non-current assets				
a)	Property, Plant and equipment	1	52,780,919	37,378,837	36,869,934
b)	Capital work-in-progress	1		5,343,054	
c)	Investment Property				
d)	Financial Assets				
i)	Investments	2	20,000		
ii)	Security Deposits	3	882,976	220,000	20,000
ii)	Others				
e)	Deferred tax assets (net)			-	
f)	Other non-current assets		-	-	-
	Total non-current assets		53,683,895	42,941,891	36,889,934
2	Current assets				
a)	Inventories	4	18,440,000		
b)	Financial Assets				
i)	Trade receivables	5			
ii)	Cash and Cash equivalents	6	23,256	18,929	111,025
iii)	Bank Balance other than (ii) above		106,635		
iv)	Loans	7	5,941,919	5,806,373	2,164,297
v)	Others				
c)	Current Tax Assets(Net)				
d)	Other current assets	8	2,012,662		
	Total Current assets		26,524,472	5,825,302	2,275,322
	Total Assets		80,208,367	48,767,193	39,165,256
B	EQUITY AND LIABILITIES				
	EQUITY				
a)	Equity Share Capital	9	50,000,000	50,000,000	50,000,000
b)	Other Equity	10	(33,665,048)	(31,530,598)	(29,734,242)
	Total Equity		16,334,952	18,469,402	20,265,758
	LIABILITIES				
1	Non- current liabilities				
a)	Financial Liabilities				
i)	Long-Term borrowings		-	-	-
ii)	Trade Payables		-	-	-
ii)	Other Finanacial Liabilities		-	-	-
b)	Provisions	11	7,410,196	5,109,824	7,844,417
c)	Deferred Tax liabilities (Net)		-	-	-
d)	Other Non-current liabilities		-	-	-
	Total non-current Liabilities		7,410,196	5,109,824	7,844,417
2	Current Liabilities				
a)	Financial Liabilities				
i)	Short- Term Borrowings	12			
ii)	Trade payables	13	8,116,103	19,559,500	11,045,448
iii)	Other Financial Liabilities	14	47,945,609	5,572,006	-
b)	Other curent Liabilities	15	-	56,461	9,633
c)	Provision	16	-		
d)	Current Tax Liabilities (Net)		401,506		
	Total current Liabilities		56,463,218	25,187,967	11,055,081
	Total equity and Liabilities		80,208,367	48,767,193	39,165,256

0.07

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S ANIL S DESHPANDE & CO
Chartered Accountants

For and on behalf of the Board of Directors of
Datiware Maritime Infra Ltd.

CA. Anil S. Deshpande
Proprietor
Membership No. 039735
UDIN No:- 20039735AAAAAE9590
Place - Pune
Date -29/06/2020

Ashok B. Patil
(Director)
(DIN No. 00766354)

Jayashree A. Patil
(Managing Director)
(DIN No. 02417598)

Nachiket A. Patil
CFO

Kritika Agarwal
Company Secretary

Datiware Maritime Infra Limited (Formerly known as Ruia Aquaculture Farms Ltd.)					
Registered & Corporate Office:- 1st Floor Adams Court, Baner Road, Pune 411 045 E-mail id info@datiware.com CIN: L05000PN1992PLC177590 website: www.datiware.com					
Profit & Loss Statement For the Period ended 31-03-2020					
Sr No.	Particulars	Note No.	31.03.2020	31.03.2019	31.03.2018
				Rs.	Rs.
1	Revenue				
a)	Revenue from operations	17	7,875,773	-	11,446,214
b)	Other Income	18	-	-	-
	Total Revenue		7,875,773	-	11,446,214
2	Expenses				
a)	Cost of Materials Consumed	19	15,231,206	-	-
b)	Purchase in stock in trade			-	-
c)	Changes in inventories of finished goods, work in progress and Stock-in- trade	20	(18,440,000)	-	-
d)	Employee benefits expense	21	4,187,732	394,847	623,245
e)	Finance Costs	22	670,986	80,646	271,668
f)	Depreciation and amortization expense			-	-
g)	Operating and Other Expenses	23	8,360,299	1,320,863	10,494,604
	Total Expenses		10,010,222	1,796,356	11,389,517
3	Profit before exceptional items and tax (1-2)		(2,134,450)	(1,796,356)	56,697
4	Exceptional Items			-	-
5	Profit before tax (3-4)		(2,134,450)	(1,796,356)	56,697
6	Tax expense: Current tax Deferred tax			- -	14,600 -
7	Profit/(Loss) for the period from continuing operations (5 -6)		(2,134,450)	(1,796,356)	42,097
8	Other comprehensive income Items that will not be reclassified to profit or loss A/c (Net of Tax) (Employee Benefits)				-
	Total Other Comprehensive Income			-	-
9	Total comprehensive Income for the period (7+8)		(2,134,450)	(1,796,356)	42,097
10	Paid-up equity shares capital (face value or Re.10 each fully paid up)		50,000,000	50,000,000	50,000,000
11	Earnings per equity share (EPS) (face value of Re.10 each)				
	(i) Basic (in Rs.) (not annualised)		(0.43)	(0.36)	0.01
	(ii) Diluted (in Rs.) (not annualised)		(0.43)	(0.36)	0.01

**The accompanying notes are an integral part of the financial statements.
As per our report of even date**

For M/S ANIL S DESHPANDE & CO
Chartered Accountants

**For and on behalf of the Board of Directors of
Datiware Maritime Infra Ltd.**

CA. Anil S. Deshpande
Proprietor
Membership No. 039735
UDIN No:- 20039735AAAAAE9590
Place - Pune
Date - 29/06/2020

Ashok B. Patil
(Director)
(DIN No. 00766354)

Jayashree A. Patil
(Managing Director)
(DIN No. 02417598)

Nachiket A. Patil
CFO

Kritika Agarwal
Company Secretary

Datiware Maritime Infra Ltd.				
Notes on Accounts for the year ended on 31st March - 2020				
Note No	Particulars	Current Year Ended on 31.03.2020	Current Year Ended on 31.03.2019	Previous Year Ended on 31.03.2018
	ASSETS			
	Non Current Assets			
	Financial Assets -			
2	Investments			
	Lease Deposit	20,000.00	-	
	MSEB Security Deposit		-	
	National Saving Certificate			
	Total	20,000.00	-	-
3	Long Term - Security Deposit			
	Telephone deposit			
	MSEB Deposit	862,976.00	200,000.00	
	Other Deposits (Lease)	20,000.00	20,000.00	20,000.00
	Total	882,976.00	220,000.00	20,000.00
	Current Assets			
4	Inventories	18,440,000.00		
	Raw Material			
	Stores & Spares			
	Finished goods			
	Work in Process			
	Other (Waste Stock)			
	TDS Received		-	
	Total	18,440,000.00	-	-
	Financial Assets			
5	Trade Receivables			
	Advance to suppliers	5,772,298.00		
	(Unsecured,considered good)			
	Outstanding for a period exceeding 6 months			
	Other Debts			
	Total	5,772,298.00	-	-
6	Cash and Cash equivalents			
	Balance with Banks			
	In Current A/c	106,634.54	15,773.44	36,181.74
	In Fixed Deposits			
	Cash on Hand	23,256.00	3,156.00	74,843.00
	Total	129,890.54	18,929.44	111,024.74
7	Loans - Short -Term Loans & Advances			
	Other advance			
	Staff advance	66,669.00		
	Other Deposits with Revenue authorities			
	Prepaid expenses			
	Advance Income Tax (17-18)	400.00	400.00	15,000.00
	Tax deducted at source	100,816.00		
	Advance to suppliers	5,774,034.00	5,695,026.00	2,137,333.00
	Vat & CST		110,946.60	11,964.00
	Total	5,941,919.00	5,806,372.60	2,164,297.00
8	Other Current Assets			
	GST Credit	2,012,662.05		
	Interest accrued but not received			
	EQUITY AND LIABILITIES			
	EQUITY			
9	Equity Share Capital			
	Authorised:			
	Equity Shares 50,00,000 of Re.10 each fully paid	50,000,000.00	50,000,000.00	50,000,000.00
	(Previous Year 50,00,000 Equity Shares of Re.10 each)			
	Issued,Subscribed and paid up :			
	Equity Shares 50,00,000 of Re.10 each fully paid	50,000,000.00	50,000,000.00	50,000,000.00
	(Previous year 50,00,000 Equity Shares of Re.10 each fully paid)			
	Total	50,000,000.00	50,000,000.00	50,000,000.00
Notes:	Subscribed and Paid up Share Capital includes:			

Note No	Particulars	Current Year Ended on 31.03.2020		Current Year Ended on 31.03.2019		Previous Year Ended on 31.03.2018	
a)	Equity shareholder holding more than 5% of equity shares along with the number of equity shares held, is as given below:						
	Name of the Shareholder	31.03.2020		31.03.2019		31.03.2018	
		%	No. of Shares	%	No. of Shares	%	No. of Shares
1	Air Control India Pvt. Ltd	70.67	3,533,460.00	70.67	3,533,460.00	75.00	3,761,950.00
2	Dewpoint Air & Systems Engineering	4.00	206,550.00	4.00	206,550.00	4.00	206,550.00
b)	Out of the above,Following shares are pledged or otherwise encumbered:						
10	Other Equity						
	General Reserve		(33,380,598.03)		(29,734,242.33)		(28,140,461.87)
	Add : Current Year						
	Total		(33,380,598.03)		(29,734,242.33)		(28,140,461.87)
	Share Premium Account						
	Capital Reserve		1,850,000.00		1,850,000.00		1,850,000.00
	Revaluation Resrve						
	Profit & Loss Account						
	Total		1,850,000.00		1,850,000.00		1,850,000.00
	Surplus						
	Opening Balance						
	Less -Bonus Shares allotted to shareholders out of free Reserves						
	Less - Short Provision of tax on dividend						
	Less - Proposed C.S.R.Amount						
	Add:- Net Loss for the current period		(2,134,449.52)		(1,796,355.70)		42,096.54
	Less:- Revaluation Amount Reversal						
	Profit available for appropriation						
	Less: Bonus Shares Issued						
	Less: Dividend Paid on equity shares						
	Total		(2,134,449.52)		(1,796,355.70)		42,096.54
	Less: Tax on distributed profits on equity shares						
	Less: Transfer to General Reserve						
	Balance carried forward to Balance Sheet		(33,665,047.55)		(29,680,598.03)		(26,248,365.33)
	LIABILITIES						
	Non current Laibilities						
11	Provisions		7,410,196.00				
	Other Provisions for exp.		-		5,109,824.00		7,844,417.00
			-		5,109,824.00		7,844,417.00
	Current Liabilities						
	Financial Liabilities						
12	Short Term Borrowings						
	Unsecured Loans						
	From Related Parties						
	From the Directors of the Company						
	From the Relatives of Directors of the Company						
	Inter-corporate Loan						
	Total		-		-		-
13	Trade Payable						
	Trade Payable		4,097,638.00		846,073.00		101,448.00
	Advances From Parties		4,018,465.00		18,713,427.00		10,953,633.00
	Total		8,116,103.00		19,559,500.00		11,055,081.00
	Other Financial Liabilities						
14	Current Maturities of Long Term debts						
	Term Loans from Banks		5,802,173.30		5,572,006.00		-
	Alpha Flock India Pvt Ltd.		42,143,436.00				
	Working capital and Cash credit Facilities						
	Total		47,945,609.30		5,572,006.00		-
15	Other Current Liabilities						
	Interest Accrued and due on Borrowings						
	Taxes and other statutory Dues		-		56,461.00		9,633.00
	Total		-		56,461.00		9,633.00
16	Provisions						
	Provisions for employee benefits						
	Others		-		-		-
	Total		-		-		-

Datiware Maritime Infra Ltd.

Notes to and forming part of statement of Profit & Loss for the year ended 31/03/2020

Note No	Particulars	Current Year Ended on 31.03.2020	Current Year Ended on 31.03.2019	Previous Year Ended on 31.03.2018	
17	Revenue from Operations				
	Sale of services	7,875,773			
	Other operating income	-	-	11,446,214	
	Total	7,875,773	-	11,446,214	
18	Other Income				
	Dividend from Companies				
	Interest Received				
	Profit on Sale of Fixed Asset	-			
Total	-	-	-		
19	Cost of Materials Consumed				
	Raw Material				
	Opening Stock	-	-	-	
	Add : Purchases	15,231,206	-	-	
	Total	15,231,206	-	-	
	Less : write off	-	-	-	
	Less : Closing Stock	-	-	-	
Raw Material Consumed	15,231,206	-	-		
20	Changes in inventories				
	Finished Goods				
	At the beginning of the accounting period	-	-	-	
	At the end of the accounting period	-	-	-	
	Work in Process				
	At the beginning of the accounting period	-	-	-	
	Less : write off	-	-	-	
	At the end of the accounting period	-	-	-	
	WASTE STOCK				
	At the beginning of the accounting period	-	-	-	
	Less : write off	-	-	-	
	At the end of the accounting period	-	-	-	
	Total	-	-	-	
	21	Employee Benefits Expenses			
Salary and Wages		356,358	183,202	221,071	
Labour Charges		3,651,374	31,645	402,064	
Managing Director Salary		180,000	180,000	-	
Labour Welfare			-	110	
Contribution to Provident Fund			-	-	
Contribution to ESIC			-	-	
Gratuity			-	-	
Leave Encashment			-	-	
Bonus/Exgratia			-	-	
Production incentives and and othert allowances			-	-	
Total		4,187,732	394,847	623,245	
22		Cost of Finance			
		Interest to Banks	559,057	80,646.00	271,668.00
	Bank Charges	111,929			
	Reversal of TUF Subsidy			-	
Total	670,985.70	80,646.00	271,668.00		

Note No	Particulars	Current Year Ended on 31.03.2020	Current Year Ended on 31.03.2019	Previous Year Ended on 31.03.2018
23	Operating and Other Expenses			
	Operating Expenses			
	Stores & Spares Consumed			
	Opening Stock		-	-
	Add : Purchases		-	-
	Total			-
	Less : Closing Stock		-	-
	Stores & Spares Consumed		-	-
	Other Operating Expenses			
	Power & Fuel expenses	499,806	45,472	
	Repairs to Machinery	-		
	Repairs to Building	-		
	Excise Duty & Vat Expenses			
	Machinery Hireing Charges	707,915	16,100	
	Other Manufacturing Expenses	1,970,008	-	
	Total	3,177,729	61,572	-
	Total Operating Expenses	3,177,729	61,572	-
	Other Expenses			
	Administrative Expenses			
	Advertisement Exp	57,560	65,645	103,487
	AGM Meeting Exp		16,574	-
	Bank Charges & Commission	-	29,238	1,569
	Conveyance Expenses	25,500	34,231	5,810
	Depreciation	1,248,394		-
	Exchange Rate diff			
	Fees & Taxes	92,427	-	3,000
	BSE Listing Fees	430,000	297,200	287,500
	CDSL/NSDL Fees	25,755	2,000	130,325
	Consultancy chgs - Drawing Charges	50,000	1,000	
	ROC Filing Fees	14,300	4,200	95,100
	Government Dept Fees (Sebi Fees)	957,230	42,500	-
	Excise & Custom Dutys			8,457,567
	Festival celebration Expenses	204,200		
	General Expenses	4,968	6,039	6,750
	Insuarnce -Vehicle			
	Inteerst on TDS and other statutory dues		800	28,616
	Office Exp	425,374	17,895	35,000
	Payment to Auditors			
	- For Audit fees	110,000	45,000	50,000
	- For Other services			
	Postage & Telephone expenses	34,341	36,141	62,274
	Printing & Stationery	77,647	48,686	77,766
	Professional Charges	227,636	236,759	204,854
	Repairs & maintenance-General	484,474		802,250
	Travelling expenses	533,020	109,413	120,156
	Transport Exp	175,843	95,767	
	Balance Written off			
	Stock items written off			
	Stamp Exp For Bank Loan		156,202	-
	CIRP Cost			
	Selling & Distribution Expenses		7,100	-
	WebSite Hosting & Other Chgs	3,900	6,900	22,580
	Total Administrative Expenses	5,182,569	1,259,291	10,494,604
	Total Operating and Other Expenses	8,360,299	1,320,863	10,494,604

Datiware Maritime Infra Limited
(Formerly known as Ruia Aquaculture Farms Ltd.)

Regd Off: 1st Floor Adams Court, Baner Road, Pune 411 045 Email id info@datiware.com

CIN: L05000PN1992PLC177590 website: www.datiware.com

Cash Flow Statement for the year ended 31st March 2019

Sr.No.	Particulars	2019-20	2018-19	2017-18
1	Profit After Tax & Adjustments for Deferred Tax Extra Ordinary Items Interest (Net) Dividend Received Profit on Sale of Assets Loss on Sale of Assets (Excess Provision w/o and Loss on sale of asset) Add:- Depreciation & Amortization	(2,134,450)	(1,796,356)	42,097
	Operating Profit before W/C Changes	(2,134,450)	(1,796,356)	42,097
	Changes in Working Capital Current Assets Inventories Trade Receivables Short Term Loans Advances & Other Current Assets			
	Current Liabilities Trade Payables Other Current Liabilities Short Term Provisions Non Current Liabilities (Provisions)			
	Cash From Operating Activities	59,869,182	29,197,984	13,261,475
2	Cash From Investing Activities Purchase of Fixed Assets Sale of Assets Loss on Sale of Assets Change in CWIP Investments Long Term Loans and Advances Interest Received Dividend income			
	Cash From Investing Activities	882,976	220,000	20,000
3	Cash Flow from Financing Activities Change in Short Term Borrowing Change in Current Maturities of Long Term Debt Interest Paid Changes in Deposits			
	Cash Flow from Financing Activities	559,057	80,646	271,668
	Total Cash Flow (1+2+3)	(50,812,210)	(20,877,304)	(8,557,019)
	Add:- Opening Cash & Cash Equivalents	18,929	111,025	36,182
	Closing Cash & Cash Equivalents	129,891	18,929	111,025

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S ANIL S DESHPANDE & CO

Chartered Accountants

CA. Anil S. Deshpande

Proprietor

Membership No. 039735

UDIN No:- 20039735AAAAAE9590

Place - Pune

Date - 29/06/2020

For and on behalf of the Board of Directors of

Datiware Maritime Infra Ltd.

Mr. Ashok B. Patil

(Director)

(DIN No. 00766354)

Nachiket A. Patil

CFO

Mrs. Jayashree A. Patil

(Managing Director)

(DIN No. 02417598)

Kritika Agarwal

Company Secretary

Tangible Assets																	
Note No:- 1																	
Particulars	Land freehold	Land Leasehold	Building	660 Ltr water Container	Plant And Machinery	Wheel Areator	Office Equipment	Air Conditioner	Civil Work at site	Container Office	Electric Installation	Motor Cycle MH12 NC 5376	Printer & Dell Computer	Machinery	Furniture	Land And Building	Total
Gross Block																	
As on 1 april 2016	8,904,516	1,058,500	26,906,918														36,869,934
additions	-	-	-														-
disposals	-	-	-														-
impairment of asset	-	-	-														-
As on 31 March 2017	8,904,516	1,058,500	26,906,918														36,869,934
additions	-	-	-														-
disposals	-	-	-														-
impaiement of asset	-	-	-														-
As on 31 March 2018	8,904,516	1,058,500	26,906,918														36,869,934
Depreciation/Amortisation																	
As on 1 April 2016	-	-	-														-
charge for the year	-	-	-														-
depreciation on disposal	-	-	-														-
As on 31 March 2017	-	-	-														-
charge for the year	-	-	-														-
depreciation on disposal	-	-	-														-
As on 31 March 2018	-	-	-														-
additions								50,703	1,897,825	420,200	3,445,229	38,000					5,851,957
charge for the year																	-
depreciation on disposal																	-
As on 31 March 2019	8,904,516	1,058,500	26,906,918					50,703	1,897,825	420,200	3,445,229	38,000					42,721,891
additions				-	350,173	2,400,000	2,350		2,873,707		2,779,512		80,084	737,926	215,540	1,880,509	
additions																	
depreciation on disposal					13,687	285,000	952	5,070	256,437	42,020	491,096	5,700	16,016	44,036	10,777	89,983	961,134
As on 31 March 2020	8,904,516	1,058,500	26,906,918	-	336,486	2,115,000	1,398	45,633	4,515,096	378,180	5,733,645	32,300	64,068	693,890	204,763	1,790,526	52,780,919
additions									251,000								
additions				84,000					38,295							84,746	
30.6.20									64,000								
depreciation on disposal					8,389	52,730	139	1,138	61,000	9,429	142,948	1,208	6,389	17,300	5,105	44,641	296,103
	8,904,516	1,058,500	26,906,918	84,000	328,097	2,062,270	1,259	44,495	157	368,751	997,272	31,092	57,679	676,590	199,658	1,830,631	
									752		24,863	972,409					-
									552		4,736,373						
									4,922,703		118,085						
Net Block	8,904,516	1,058,500	26,906,918					50,703	1,897,825	420,200	3,445,229	38,000					42,721,891
At 31 March 2018	8,904,516	1,058,500	26,906,918					-	-	-	-	-					36,869,934
At 31 March 2017	8,904,516	1,058,500	26,906,918					-	-	-	-	-					36,869,934
At 1 April 2016	8,904,516	1,058,500	26,906,918					-	-	-	-	-					36,869,934

NOTES TO ACCOUNTS

SCHEDULE - 11

Significant accounting Policies:
Basis of Accounting:

The financial Statements are prepared under historical cost convention on accrual basis and are in accordance with the requirements of the Companies Act, 2013.

Fixed Assets:

All Fixed assets are valued at cost, which includes expenditure incurred in acquisition and construction/ installation and other related costs.

Depreciation:

The Company follows the straight line method of providing depreciation in the manner and at the rates prescribed under schedule II to the Companies Act 2013.

Inflation:

Assets and Liabilities are recorded at historical cost to the Company. These costs are not adjusted to reflect the changing value of purchasing power of money

Preliminary and Share Issue Expenses

The Preliminary Expenses have been amortized over a period of 10 years & Deferred Revenue expenses over a period of 5 years from the commencement of commercial production.

Revenue Recognition:

In appropriate circumstances, revenue is recognized when no significant uncertainty as to the measurability or collect ability exists.

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF:

The Company has not provided for contingnt liability of ` 21.57 lacs for central Excise and ` 48.00 Lakhs for Custom Duty vide its order No.A/65-70/WZB/06/C-II/EB dt 06.01.06 with interest thereon in the books of account of the Company.

During the year, the Company has not provided depreciation on Fixed Assets in view of absence of commercial production.

No provision for income tax has been made in view of the carry forward losses as per Income Tax Act.

Subsidy received from SICOM & MPEDA has been shown as Capital Reserve.

No related party Transaction have taken place during the year.

	2019-20 (`)	2018-19(`)
8 Payment to Auditors :	50,000	50,000
Audit Fees		
Tax Audit Fee	40,000	NIL
Certification Matter	20,000	NIL

The Debtors, Creditors and Loans and Advances are subject to Confirmation and reconciliation.

Managerial Remuneration under section 197 of the Companies Act, 2013. Remuneration to Managing Director ` Nil (` Nil)

Additional information pursuant to Paragraph 401 Part II of Schedule VI to the Companies Act,1956 are furnished to the extent applicable.

a. Licensed capacity Not Applicable

Installed capacity Not quantifiable*

* As certified by the management.

Figures of the previous year have been regrouped and rearranged wherever necessary. Figures in brackets relate to previous year. As per our report of even date attached

For Anil S. Deshpande & CO.
Firm Reg No :100471W
CHARTERED ACCOUNTANTS

For DATIWARE MARITIME INFRA LIMITED

Anil S. Deshpande
PROPRIETOR
Mem. No. 039735

ASHOK PATIL
DIRECTOR
DIN:00766354

JAYASHREE PATIL
DIRECTOR
DIN:02417598

Nachiket A. Patil
CFO

Kritika Agarwal
Company Secretary

Place :Pune
Date : 29/06/2020

Place :Pune
Date : 29/06/2020

Place :Pune
Date : 29/06/2020